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719 0232 43 001 Page 1 of 4
2002-06-26 12:33:05
Cook County Recorder 51.00



0020710261

This instrument was prepared
by and when recorded mail to:
Corus Bank, N.A.
4800 N. Western Avenue
Chicago, IL 60625
Attn: Mary Vesic

FOR RECORDER'S USE ONLY

22004361 CTIC

HOME EQUITY LINE OF CREDIT
LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement ("*Agreement*") is made this 16th day of May, 2002, by and between Eliseo Ortiz, married to Juana Ortiz, Jose Ortiz and Rafael Rosado, ("*Borrowers*") and Corus Bank, N.A. ("*Lender*") and amends and supplements (1) the Home Equity Line of Credit Mortgage to secure debt (the "*Mortgage*") dated June 7, 1995 and recorded in Cook County, as Document Number 95-508260 and (2) the corresponding Home Equity Line of Credit Agreement and Disclosure Statement (the "*Note*"), bearing the same date as and secured by the Security Instrument, which covers the real and personal property described in the Mortgage and defined therein as the "*Property*," the real property being described as follows:

Common Address: 2525 S. Springfield, Chicago, IL 60623

Parcel Number: 16-26-120-007-0000

Legal Description: LOT 27 IN BLOCK 10 IN SUBDIVISION OF BLOCKS 7 AND 10 IN S. J. GLOVER'S ADDITION TO CHICAGO BEING THAT PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 26, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE SOUTH LINE OF RIGHT OF WAY OF CHICAGO, BURLINGTON AND QUINCY RAILROAD, IN COOK COUNTY, ILLINOIS.

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows:

AGREEMENTS

- A. The Borrower's Final Payment Due Date will be extended until June 7, 2009. If Borrower owes any amount on the Note on the extended Final Payment Due Date, then Borrower will pay those amounts to Lender on that Date.
- B. The Borrower's Minimum Payments will change and the Periodic Statements will include such changes. The Minimum Payment will equal the accrued interest or finance charges plus \$63.61 in principal, plus any amount past due and all other charges.

BOX 333-CTI

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The Borrower will comply with all covenants, agreements, and requirements of the Note and the Mortgage, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Mortgage. Nothing in this Agreement shall be understood or construed to be a discharge, satisfaction, novation, or release in whole or in part of the Note and Mortgage.

Except as otherwise specifically provided in this Agreement, the Note and Mortgage will remain unchanged and Borrower and Lender will be bound by, and comply with, all of the terms, conditions, powers and covenants and provisions thereof, and each shall be binding and will remain in full force and effect and are otherwise unchanged except as specifically amended by this Agreement.

Executed as of the day, month and year first written above.

Corus Bank, N.A.

Lender

By: *Kerry M. Duto*
Its: *NP*

X *Eliseo Ortiz*
Eliseo Ortiz

X *Jose Ortiz*
Jose Ortiz

X *Juana Ortiz*
Juana Ortiz
(signing for purposes of waiving
Homestead Rights)

X *Rafael Rosado*
Rafael Rosado

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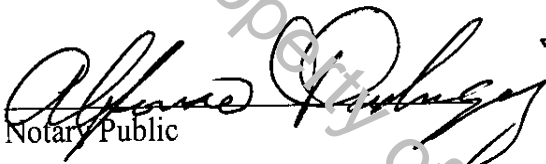
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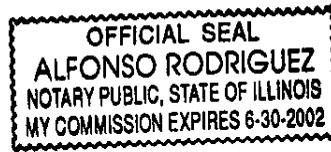
NOTARY

STATE OF Ill.
COUNTY OF Cook

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that **Eliseo Ortiz** is personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument as such, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act, for the uses and purposes, therein set forth.

Given under my hand and notarial seal this 6 day of June, 2002


Notary Public

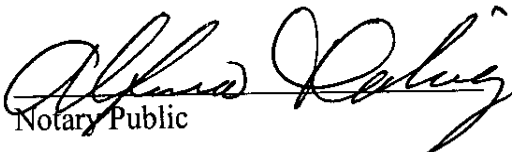


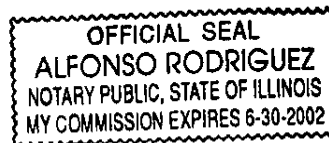
NOTARY

STATE OF Ill.
COUNTY OF Cook

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that **Juana Ortiz** is personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument as such, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act, for the uses and purposes, therein set forth.

Given under my hand and notarial seal this 6 day of June, 2002


Notary Public



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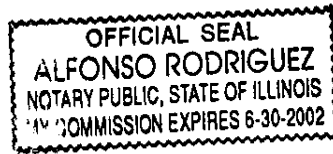
NOTARY

STATE OF Ill.
COUNTY OF Cook

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that **Jose Ortiz** is personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument as such, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act, for the uses and purposes, therein set forth.

Given under my hand and notarial seal this 6 day of June, 2002


Notary Public

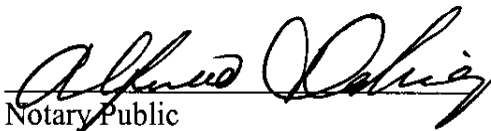


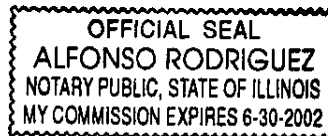
NOTARY

STATE OF Ill.
COUNTY OF Cook

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that **Rafael Rosado** is personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument as such, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act, for the uses and purposes, therein set forth.

Given under my hand and notarial seal this 6 day of June, 2002


Notary Public



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