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2002-06-27 10:24:24
Cook County Recorder 23.50



COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE
30/2

370401

SUBORDINATION AGREEMENT

WHEREAS THOMAS J. O'BRIEN AND CARLEEN E. O'BRIEN by a Mortgage (the "FIFTH THIRD MORTGAGE COMPANY MORTGAGE") dated June 17, 2002 and recorded on in the Recorders Office of COOK County, Illinois as Document number 20713335 did convey unto FIFTH THIRD MORTGAGE COMPANY certain premises in COOK County, Illinois described as:

LOT 3 IN BLOCK 1 IN WINSTON PARK UNIT NUMBER 6, BEING A RESUBDIVISION OF PART OF PALATINE HEIGHTS UNIT NUMBER 1, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 14, 1967 AS DOCUMENT 20260468 IN COOK COUNTY, ILLINOIS.

P.E.N 02-24-2006-026

to secure a note for ONE HUNDRED EIGHTEEN THOUSAND NINE HUNDRED AND 00/100 (\$118,900.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED AUGUST 1, 1998 IN THE AMOUNT OF \$25,000.00 AND RECORDED SEPTEMBER 2, 1998 AS DOCUMENT NUMBER 98782091 (the "First Midwest Bank Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with FIFTH THIRD MORTGAGE COMPANY that the right, interest and claim of the undersigned under

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the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the FIFTH THIRD MORTGAGE COMPANY Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 4TH day of JUNE A.D. 2002.

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FIRST MIDWEST BANK
300 PARK BOULEVARD, SUITE 400
ITASCA, ILLINOIS 60143

Michael J. Hagerty
BY: MICHAEL HAGERTY
ITS: Vice President

Laurance L. White
BY: Laurance L. White
ITS: Loan Officer

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Michael J. Hagerty and Laurance L. White who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 5 day of June A.D. 2002

Darlene M. Resch Notary Public

THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031

+ Return to

