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SUBORDINATION AGREEMENT

Agreement made this 5TH day of June, 2002 by and between WASHINGTON MUTUAL BANK, FA., and its successors and assigns, (hereinafter referred to as "Lender" when mentioned in the context of the new Mortgage referred to below) and Kane County Bank, an Illinois banking corporation, (hereinafter referred to as "Subordinate Mortgagee" when mentioned in the context of the Inferior Instruments referred to below).

WHEREAS, HASHAM HUSSAIN, (hereinafter referred to as "Mortgagor") have applied to Lender for a mortgage loan to secure an indebtedness of \$190,000; and

WHEREAS, the subject property is presently encumbered by a Mortgage recorded by the Cook County Recorder as Document No. 98439805, modified by instrument recorded as Document 20020573428, given to secure an indebtedness in the amount of \$83,000 (hereinafter collectively referred to as "Inferior Instruments"); and

WHEREAS, Subordination Mortgage has agreed to subordinate the lien of the Inferior Instruments so as to facilitate the new loan to Mortgagor; and

WHEREAS, the property is legally described as follows:

AS SET FORTH IN EXHIBIT 'A' ATTACHED HERETO

PIN: 06-21-211-010 (volume #60)

Common Address: 21 Trail Ridge Court
Streamwood, IL 60107

NOW THEREFORE, in consideration of the mutual covenants herein contained, the sum of ONE (1) DOLLAR, in hand paid by each of the parties to the other, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto hereby covenant and agree as follows:

- 1) Subordinate Mortgagee covenants that the lien of the Note referenced in the Inferior Instruments shall be and remain at all times secondary and inferior to the lien of the Note dated JUNE 11, 2002 in the amount of ONE HUNDRED NINETY THOUSAND AND NO/100 (\$190,000.00) DOLLARS, payable to the Lender secured by Mortgage of even date therewith recorded on 2002 by the Cook County Recorder as Document No. (hereinafter respectively referred to as the "First Note" and the "First Mortgage")
- 2) Subordination Mortgagee warrants that it is the owner of the Note secured by Inferior Instruments and that it has full authority and right to enter into Agreement.

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3) Subordination Mortgagee covenants that it will not assign or transfer to others any interest it has in the Inferior Instruments for so long as any of the indebtedness secured by the First Mortgage remains outstanding, unless such assignment or transfer is expressly made subject to this Subordination Agreement.

4) This Subordination Agreement is executed and delivered in Cook County and shall be construed under and governed by the laws of the State of Illinois.

IN WITNESS WHEREOF, the parties here to hereby set their hands and seals the date and year first above written.

LENDER:

SUBORDINATE MORTGAGEE:

WASHINGTON MUTUAL BANK, FA.

KANE COUNTY BANK

BY _____

BY _____

ATTEST _____

ATTEST _____

STATE OF ILLINOIS]

SS

COUNTY OF COOK]

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named personally know to be the same persons whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 5th day of June, 2002.

OFFICIAL SEAL
KELLI JO CIDLIK
Notary Public — State of Illinois
My Commission Expires 08-06-02

Notary Public

STATE OF ILLINOIS]

SS

COUNTY OF COOK]

Prepared by and Return to:
Washington Mutual Bank c/o ACS Image Solutions
12691 Pala Drive MS1560PCA
Garden Grove, CA 92841

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Law Title Insurance Company, Inc.

Commitment Number: 142740N

**SCHEDULE C
PROPERTY DESCRIPTION**

The land referred to in this Commitment is described as follows:

LOT 10 IN ASPEN TRAIL SUBDIVISION, BEING A SUBDIVISION IN PART OF THE EAST 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 21, AND THAT PART OF THE WEST 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 22, ALL IN TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT OF SUBDIVISION RECORDED MAY 27, 1998 AS DOCUMENT NUMBER 98439805 IN THE COOK COUNTY RECORDER'S OFFICE