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RECORDATION REQUESTED BY:

OAK BROOK BANK
OAK BROOK OFFICE
1400 Sixteenth Street
Oak Brook, IL 60523

0020716645

4749/0289 20 801 Page 1 of 4
2002-06-27 15:21:48
Cook County Recorder 27.50



0020716645

WHEN RECORDED MAIL TO:

OAK BROOK BANK
OAK BROOK OFFICE
1400 Sixteenth Street
Oak Brook, IL 60523

SEND TAX NOTICES TO:

42930

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

OAK BROOK BANK
1400 Sixteenth Street
Oak Brook, IL 60523

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 15, 2002, is made and executed between JACK R. ERLINGER and CHRISTY L. ERLINGER; HIS WIFE, AS JOINT TENANTS (referred to below as "Grantor") and OAK BROOK BANK, whose address is 1400 Sixteenth Street, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 28, 2000 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE RECORDED FEBRUARY 8, 2000 AS DOCUMENT NUMBER 00097253.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 23 IN BLOCK 14 IN POPLAR HILLS UNIT 3, BEING A SUBDIVISION OF PARTS IN THE SOUTHEAST 1/4 OF SECTION 24, AND THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN RECORDER'S OFFICE OF COOK COUNTY ILLINOIS ON SEPTEMBER 13, 1977 AS DOCUMENT 24102446, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1731 CHESTNUT LANE, SCHAUMBURG, IL 60195.
The Real Property tax identification number is 01-25-203-04

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE PRINCIPAL AMOUNT IS INCREASED FROM \$40,000.00 TO \$70,000.00; THE INTEREST RATE IS CHANGED FROM PRIME -.55% TO PRIME -.51% AND THE MATURITY DATE IS EXTENDED FROM JANUARY 28, 2007 TO JUNE 15, 2012.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

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MODIFICATION OF MORTGAGE (Continued)

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unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by L. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 15, 2002.

GRANTOR:

X


JACK R. ERLINGER, Individually

X


CHRISTY L. ERLINGER, Individually

LENDER:

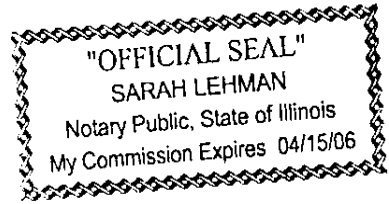
X


Authorized Signer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF DuPage

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) SS
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On this day before me, the undersigned Notary Public, personally appeared **JACK R. ERLINGER and CHRISTY L. ERLINGER, HIS WIFE, AS JOINT TENANTS**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of June, 20 02

By Sarah Lehman Residing at Oak Brook

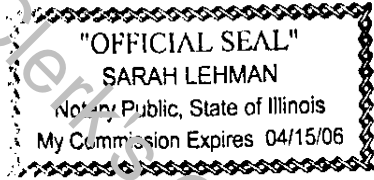
Notary Public in and for the State of Illinois

My commission expires April 15, 2006

LENDER ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF DuPage

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) SS
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On this 15th day of June, 2002 before me, the undersigned Notary Public, personally appeared Dee Dee Pinovich and known to me to be the AVP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sarah Lehman Residing at Oak Brook

Notary Public in and for the State of Illinois

My commission expires April 15, 2006

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MODIFICATION OF MORTGAGE (Continued)

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