

UNOFFICIAL COPY

0020727824

4807/0215 45 001 Page 1 of 3

2002-07-01 13:15:35

Cook County Recorder 25.00



0020727824

RECORDATION REQUESTED BY:

Pullman Bank and Trust
South
1000 East 111th Street
Chicago, IL 60628

WHEN RECORDED MAIL TO:

Pullman Bank and Trust
South
1000 East 111th Street
Chicago, IL 60628

SEND TAX NOTICES TO:

Pullman Bank and Trust
South
1000 East 111th Street
Chicago, IL 60628

A00188536 - M. Drummond D1

195188-22987

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Pullman Bank and Trust, Commercial Loan Servicing
Pullman Bank and Trust
1700 E. 111th Street
Chicago, IL 60628

3
T

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 1, 2002, is made and executed between Cosmopolitan Bank and Trust as Trustee under Trust Agreement dated January 26, 2001 and known as Trust No. 31283, not personally but as Trustee on behalf of Cosmopolitan Bank and Trust as Trustee under Trust Agreement dated January 26, 2001 and known as Trust No. 31283, whose address is 301 North Clark Street, Chicago, IL 60610 (referred to below as "Grantor") and Pullman Bank and Trust, whose address is 1000 East 111th Street, Chicago, IL 60628 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 27, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Cook County Recorders Office on May 3, 2001 as document number 0010369965.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1: The North 312.50 feet of the West 332.95 feet of the East 998.85 feet (excepting therefrom the West 166.48 feet of the North 292.50 feet thereof) of that part of the East 1/2 of the Southwest 1/4 of Section 1, Township 37 North, Range 14, East of the Third Principal Meridian, described as follows: Commencing at a point on the North and South center line of said Section 665 feet North of South line of said Section; thence running North along the said center line 332.50 feet; thence running West parallel with the South line of said Section 2128 feet; thence running South parallel with the West line of said Section 332.50 feet more or less to the North property line of the land of Chicago and Western Indiana Railroad Company as conveyed to Chicago Title and Trust Company, as trustee by deed dated August 25, 1924 and recorded September 18, 1924 as Document 8594938 in Book 20017, Page 459; thence East along the said North property line of said Railroad 2128 feet more or less to the place of beginning, in Cook County, Illinois. PARCEL 2: The West 166.48 feet of the North 292.50 feet of the North 312.50 feet of the West 332.95 feet of the East 998.85 feet of that part of the East 1/2 of the Southwest 1/4 of Section 1, Township 37 North, Range 14, East of the Third Principal Meridian,

BOX 333-CB

UNOFFICIAL COPY

This Modification Agreement is executed by the Trustee, Cosmopolitan Bank and Trust, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred on and vested in it as such Trustee (and Cosmopolitan Bank and Trust possesses full power and authority to execute this instrument). Nothing herein or in the Note contained shall be construed as creating any Liability on Cosmopolitan Bank and Trust, as trustee as aforesaid, or on the Bank personally to pay the note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the holder of the note and by every person now or hereafter claiming any right or security thereunder and that so far as Cosmopolitan Bank and Trust as Trustee under the aforesaid Trust and its successors, and the bank are personally concerned, the holder of the note and the owners of any indebtedness accruing hereunder shall look solely to the Property for the payment thereof, by the foreclosure of the lien created in the Trust Deed/Mortgage, or to action to enforce the personal liability of the beneficiaries or to proceeding under the CABI, one or all, whether or not proceedings to foreclose the Mortgage have been instituted.

IN WITNESS WHEREOF, the Bank and the Trustee have caused this Modification Agreement to be executed by their respective duly authorized officers and beneficiaries have executed this Modification Agreement, all as of the day and year mentioned above.

COSMOPOLITAN BANK AND TRUST, AS TRUSTEE AS AFORESAID AND NOT PERSONALLY,

BY: [Signature]
Vice President/Trust Officer

ATTEST: [Signature]
Land Trust Administrator

20727824

STATE OF ILLINOIS
SS
COUNTY OF COOK

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named Todd W. Cordell and Devin L. Fisher, of COSMOPOLITAN BANK AND TRUST, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President/Trust Officer and Land Trust Administrator, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said COSMOPOLITAN BANK AND TRUST for the uses and purposes therein set forth, and the said Vice President/Trust Officer then and there acknowledged that said Land Trust Administrator as custodian of the corporate seal to be affixed to said instrument as said Land Trust Administrator's own free and voluntary act and as the free and voluntary act of said COSMOPOLITAN BANK AND TRUST for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 30th day of May A.D., 2002

[Signature]
NOTARY PUBLIC

