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2002-07-01 14:10:23
Cook County Recorder 23.50



0020728064

Prepared by and Return to:
Roy L. Young
1705 LaLonde
Lombard, IL 60148

TRUST DEED & NOTE (Illinois)

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THIS INDENTURE WITNESSETH, on (date) MAY 31, 2002 That the undersigned grantors: ~~ROY L. VERNELL~~ ^{V.W.}

WILLIAMS

~~YOUNG~~ of THE CITY OF CHICAGO, County Of Cook and State Of Illinois, for and in consideration of the sum of One Dollar and other good and valuable considerations, in hand paid, convey and warrant to ~~VERNELL WILLIAMS, ROY L. YOUNG~~

County Of Cook and State Of Illinois, as trustee, the following described real estate, with all improvements thereon, situated in the County Of Cook in the State Of Illinois, to wit:

LOTS 19 AND 20 IN BLOCK 11 IN FRANK TIMM'S MORGAN PARK SUBDIVISION OF BLOCKS 10,11 AND 14 IN STREET'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

Hereby releasing and waving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

Permanent Real Estate Index Number (s): 25-17-324-005-0000 / 25-17-324-005-0000

Address(es) Of Real Estate: 1347 W. 109TH PL, CHICAGO, IL

GRANTORS AGREE to pay all taxes and assessments upon said property when due, to keep the buildings thereon insured to their full insurable value, to pay all prior encumbrances and the interest thereon and to keep the property tenable and in good repair and free of liens.

In the event of failure of grantors to comply with any of the above covenants, then grantee is authorized to attend to the name and pay the bills therefore which shall, with 6.5% interest thereon, become due immediately, without demand. On default in any payments hereunder, grantee may declare the whole indebtedness due and proceed accordingly.

AS FURTHER SECURITY grantors hereby assign, transfer and set over to grantee all the rents, issues and profits of said premises, from and after this date, and authorize him to sue for, collect and receipt for the same, to serve all necessary notices and demands, to bring forcible detainer proceedings to recover possession thereof, to rent the said premises as he may deem proper and to apply the money so arising to the payment of this indebtedness, or to any advancements made as aforesaid, and it shall not be the duty of the grantee to inquire into the validity of any such taxes, assessments, liens, encumbrances, interest or advancements.

393 (LAW TITLE)
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In Trust, nevertheless, for the purpose of securing performance of the following obligation to-wit:

\$11,500.00 @ 6.00% per annum in **180** equal monthly installments of **\$97.04**

I(We) promise to pay to the order of **ROY L. YOUNG**, sum of **Eleven Thousand Five Hundred and 00/100's** Dollars and **Zero** Cents (**\$11,500.00**) at the office of the legal holder of this instrument.

With interest at **6.00 %** per annum after date hereof until paid, payable at said office, as follows: final payment On or Before: October 1, 2003 V.W

And to secure the payment of said amount I (We) hereby authorize, irrevocably any attorney of any court of record in any County or State in the United States to appear for us in such court, in term time or vacation, at any time after maturity hereof, and confess a judgement without process in favor of the holder of this instrument for such amount as may appear to be paid thereon, together with costs and reasonable attorney's fees, and to waive and release all errors which may intervene in any such proceedings, and to consent to immediate execution upon said judgment, hereby ratifying and conforming all that my (Our) said attorney may do by virtue hereof.

V.W. JOHN H. BRECHIN DuPage County
IN THE EVENT of the trustee's death, inability, or removal from said Cook County, or of his resignation, refusal or failure to act, then **ATTORNEY THOMAS BREEN**, of said county, is hereby appointed to be the first successor in this trust; and if for any like cause first successor fails or refuses to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in trust, shall release the premises to the party entitled thereto on receiving his reasonable charges.

If any provision of this indenture shall be prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating or affecting the remainder of such provision or the remaining provisions of this indenture.

Witness our hands and seals this (date) _____

Vernell Williams
VERNELL WILLIAMS

STATE OF ILLINOIS)
COUNTY OF COOK) SS:
)

I, UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE DO HEREBY CERTIFY THAT

PERSONALLY KNOWN TO ME TO BE THE SAME PERSON(S) WHOSE NAME(S) SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON, AND ACKNOWLEDGED THAT HE/SHE SIGNED AND DELIVERED THE SAID INSTRUMENT AS HIS/HER FREE AND VOLUNTARY ACT, FOR THE USES AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS 3/08 DAY OF May, 2002

Janice K Feulner
NOTARY PUBLIC

My commission expires on:



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