

H1216733-1  
Lombard

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT

WHEREAS, John H. Reardon and Laura Reardon, his wife, as tenants by the entirety are indebted by a mortgage dated October 1, 2001 and recorded in the Office of the Recorder of Cook County, Illinois, and known as

Document number 0010988868 did mortgage unto Access Credit Union certain premises in Cook County, Illinois, described as follows:

LOT 34 AND THE SOUTH 12 AND ONE-HALF FEET OF LOT 35 IN BLOCK 4 IN SWIGART'S SUBDIVISION OF LOT 5 AND THE WEST 33 FEET OF LOT 6 IN THE SUBDIVISION OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE WEST ONE-HALF OF THE SOUTHWEST QUARTER THEREOF) IN COOK COUNTY, ILLINOIS.

P.T.N. #16-18-408-012

Property commonly known as. 1028 S. Euclid, Oak Park, IL. 60304

to secure a Note dated October 1, 2001 in the amount of (\$31,000.00)



Thirty One Thousand Dollars

With interest payable as therein provided; and

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Cook County Recorder 43.50

WHEREAS, the undersigned has some rights, interest and claim in and to said premises by reason of:

A mortgage dated June 19, 2002, recorded in the Recorder of Deeds Office in Cook County Illinois and known as Document Number \_\_\_\_\_ Mortgaged unto Access Credit Union

but are willing to subject and subordinate its rights, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the rights, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said Access Credit Union as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the Notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

MAIL TO: NETCO  
415 N. LASALLE ST.  
STE 402  
CHICAGO, IL 60610

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Property of Cook County Clerk's Office

CHICAGO, ILL. 60610  
SEALS  
ATTEST  
JULIA MONTANO

# UNOFFICIAL COPY

IN WITNESS WHEREOF, the said Access Credit Union has caused this instrument to be executed in its corporate name by its officers thereunto duly authorized and its corporate seal to be hereunto affixed this 17<sup>th</sup> day of June, A.D. 2002.

By: Jack E. Fredenburgh  
Access Credit Union

ATTEST: Raquel Quiroz

THIS INSTRUMENT PREPARED BY: Lupe M. Pearson

State of Illinois  
County of Cook

## ACKNOWLEDGEMENT

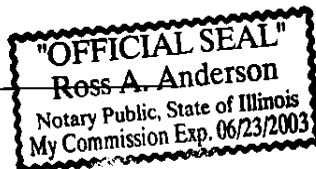
I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Jack E. Fredenburgh and Raquel Quiroz, the President and Vice President of Lending respectively, of the Access Credit Union, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said Corporation under authority vested in them by the Board of Directors of said Corporation for the purposes and uses therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL this

19 day of June, 2002

Ross A. Anderson  
Notary Public

My Commission expires: \_\_\_\_\_



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