Cook County Recorder

23.00

When Recorded Mail to: North Shore Community Bank & Trust Co. 1145 Wilmette Ave. Wilmette, IL 60091



SUBORDINATION AGREEMENT

WHEREAS Thomas G. Oakley and M. Scottie Oakley, his wife, are indebted by a Mortgage dated 6-2¥-02 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number unto North Shore Community Bank & Trust Co. certain premises in Cook County, Illinois, described as:

LOT 14 IN BLOCK 18 IN NORTH EVANSTON IN SECITON 12, TOWNSHIP 41 NORTH, RAGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Commonly known as: 2017 Harrison, Evanston, IL 60201 PIN 10-12-103-024-0000

to secure a note dated 6-24-02 in the amount of ,426 250.00 20729082

WHEREAS, the undersigned has some right. Interest and claim in and to said premises by reason of:

A mortgage, dated March 9, 1999 and recorded oune 9, 1999 in the amount of THOUSAND AND NO/100----DOLLARS (\$80,000.00) and recorded with the Cook County Recorder of Deeds as document #99555074

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby coverlant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien-of North Shore Community Bank & Trust Co. as aforesaid for all advances made or to be made under the provisions of said mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by vi tue of the homestead exemption laws of the State of Illinois.

WITNESS the hand as seal of the undersigned this 24th day of June, 2002.

North Shore Community Bank & Trust Co BY: Ann T. Tyler, Vice President

State of Illinois County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Ann T. Tyler, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 24 To

My Commission Expires: 3/22/06

Prepared by: Ann T. Tyler North Shore Community Bank & Trust Co 1145 Wilmette Avenue Wilmette, IL 60091

0000000000000000000 "OFFICIAL SEAL" GREGORY R. SIEMSEN Notary Public, State of Illinois My Commission Expires 03/22/06 ***********************************

BOX 333-C

UNOFFICIAL COPY

Property of Cook County Clerk's Office