

UNOFFICIAL COPY

DI20729719

4834/0040 55 001 Page 1 of 6
2002-07-02 10:15:58
Cook County Recorder 31.00

This Instrument Prepared By
and When Recorded Mail To:
David G. Williams
Chapman and Cutler
111 West Monroe Street
Chicago, Illinois 60603



SPACE ABOVE THIS LINE RESERVED FOR
RECORDER'S USE ONLY

CHICAGO TITLE 7884993 DI-MTR-1K

MEMORANDUM OF INDENTURE

This Memorandum of Indenture is made and entered into as of June 1, 2002 by and between the Illinois Medical District Commission (the "Seller") and LaSalle Bank National Association, as trustee (the "Trustee").

WITNESSETH:

WHEREAS, Seller and The Board of Trustees of the University of Illinois (the "Board") have entered into an Installment Purchase Contract dated as of June 1, 2002 (the "Purchase Contract"), by which Seller has agreed to sell to Purchaser the property legally described on Exhibit A attached hereto and hereby made a part hereof ("Premises");

WHEREAS, Seller JRC/IMD, L.L.C. (the "Developer") and the Trustee have entered into an Indenture of Trust and Assignment of Installment Purchase Contract dated as of June 1, 2002 (the "Indenture") by which Seller has sold and assigned to the Trustee its rights under the Purchase Contract (other than "Retained Rights" as defined in the Purchase Contract and the Indenture);

WHEREAS, Seller and the Trustee desire to enter into this Memorandum of Indenture, which is to be recorded, in order that third parties may have notice of the separate rights and interests of Seller and the Trustee and the existence of the Assignment and of the Trustee's right to receive certain payments under the Purchase Contract with respect to the Premises;

NOW, THEREFORE, Seller in consideration of the payments and covenants provided in the Purchase Contract and the Indenture to be paid and performed by the Trustee, does hereby sell and assign to the Trustee, and the Trustee does hereby accept from Seller, upon and subject to the terms, covenants and conditions contained in the Indenture, the rights of Seller under the Purchase Contract (other than "Retained Rights").

Handwritten initials/signature

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112-868 X08

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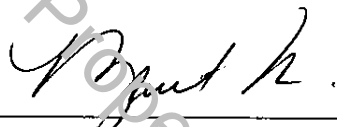
All of the terms, covenants and conditions contained in the Indenture are incorporated by reference, with the same force and effect as if set forth herein.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Indenture as of the date first above written.

TRUSTEE:

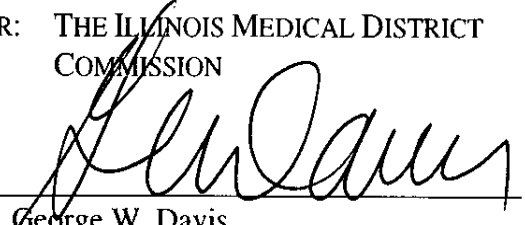
LASALLE BANK NATIONAL ASSOCIATION,
as Trustee

By


Name: Margaret M. Muir
First Vice President

SELLER: THE ILLINOIS MEDICAL DISTRICT
COMMISSION

By:


Name: George W. Davis
General Counsel

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that George W. Davis, personally known to me to be the General Counsel of the Illinois Medical District Commission, and personally known to me to be the same person whose name is subscribed to the foregoing instrument in such capacity, appeared before me this day in person and acknowledged that as such General Counsel he signed and delivered the said instrument as General Counsel of said entity, pursuant to authority as his free and voluntary act, and as the free and voluntary act and deed of said entity, for the uses and purposes therein set forth.

Given under my hand and official seal this 18th day of June, 2002.

Bernadette H. Atwood

Notary Public

My commission expires:



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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that Margeret M. Muir personally known to me to be the First Vice President of LaSalle Bank National Association, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such First Vice President she signed and delivered the said instrument as First Vice President of said association, pursuant to authority given by the board of directors of said association as her free and voluntary act, and as the free and voluntary act and deed of said association for the uses and purposes therein set forth.

Given under my hand and official seal this 18th day of June, 2002.

Bernadette H. Atwood

Notary Public

My commission expires:

OFFICIAL SEAL
BERNADETTE H ATWOOD
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. DEC. 8, 2005

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EXHIBIT A LEGAL DESCRIPTION OF FACILITIES

I. LAND

PARCEL 1:

THE WEST 16.2 FEET OF LOT 6, LOTS 7 THROUGH 44, INCLUSIVE, AND THE WEST 16.0 FEET OF LOT 45, TOGETHER WITH THE VACATED ALLEY ADJOINING SAID LOTS, IN BLOCK 2 OF CARTER H. HARRISON'S SUBDIVISION OF <BLKS 1 AND 2 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS EXCEPTING THEREFROM THAT PART DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE SOUTH LINE OF WEST ROOSEVELT ROAD AS IMPROVED AND OCCUPIED WITH THE EAST LINE OF SOUTH WOOD STREET; THENCE EASTERLY, ALONG SAID SOUTH LINE, 20.00 FEET; THENCE SOUTHWESTERLY ALONG A STRAIGHT LINE, TO A POINT ON THE AFORESAID EAST LINE OF SOUTH WOOD STREET, 20.00 FEET (AS MEASURED ALONG SAID EAST LINE) SOUTHERLY OF THE POINT OF BEGINNING THENCE NORTHERLY, ALONG SAID EAST LINE, 20.00 FEET TO THE POINT OF BEGINNING;

AND ALSO EXCEPTING THEREFROM THAT PART DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF LOT 26 IN BLOCK 2 OF CARTER H. HARRISON'S SUBDIVISION AFORESAID; THENCE NORTHERLY, ALONG THE WEST LINE OF SAID LOT 26, A DISTANCE OF 20.00 FEET; THENCE SOUTHEASTERLY ALONG A STRAIGHT LINE, TO THE INTERSECTION WITH THE SOUTH LINE OF SAID LOT 26 AT A POINT 20.00 FEET (AS MEASURED ALONG SAID SOUTH LINE) EAST OF THE SOUTHWEST CORNER THEREOF; THENCE WESTERLY, ALONG SAID SOUTH LINE, 20.00 FEET TO THE POINT OF BEGINNING ALL IN COOK COUNTY, ILLINOIS

PARCEL 2:

THE WEST 15.9 FEET OF LOT 6, LOTS 7 THROUGH 14, INCLUSIVE, THE EAST 8.99 FEET OF LOT 15, THE EAST 8.99 FEET OF LOT 36, LOTS 37 THROUGH 44, INCLUSIVE, AND THE WEST 15.9 FEET OF LOT 45, TOGETHER WITH THE VACATED ALLEYWAY ADJOINING SAID LOTS, IN BLOCK 3 OF CARTER H. HARRISON'S SUBDIVISION OF <BLKS 1 AND 2 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THAT PART OF VACATED WASHBURNE AVENUE LYING SOUTH OF AND ADJOINING THE EAST 8.99 FEET OF LOT 36, LOTS 37 THROUGH 44, INCLUSIVE, AND THE WEST 16.00 FEET OF LOT 45, IN BLOCK 2, AND LYING NORTH OF AND ADJOINING THE WEST 15.9 FEET OF LOT 6, LOTS 7 THROUGH 14 INCLUSIVE, AND THE EAST 8.99 FEET OF LOT 15, IN BLOCK 3 OF CARTER H. HARRISON'S SUBDIVISION OF BLOCKS 1 AND 2 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

II. IMPROVEMENTS

An office building to be constructed on the Land and to contain approximately 155,000 gross square feet (including the basement), with parking for 228 cars.

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PERMANENT INDEX NUMBERS:

17-19-202-001-0000
17-19-202-002-0000
17-19-202-003-0000
17-19-202-004-0000
17-19-202-005-0000
17-19-202-006-0000
17-19-202-007-0000
17-19-202-008-0000
17-19-202-012-0000
17-19-202-013-0000
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17-19-202-040-0000
17-19-202-045-0000
17-19-206-012-0000
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17-19-206-014-0000
17-19-206-015-0000
17-19-206-016-0000
17-19-206-017-0000
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17-19-206-019-0000
17-19-206-020-0000
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17-19-206-037-0000
17-19-206-038-0000
17-19-206-039-0000
17-19-206-040-0000
17-19-206-041-0000
17-19-206-042-0000
17-19-206-043-0000
17-19-206-044-0000
17-19-206-011-0000

Property of Cook County Clerk's Office

PA: Southeast corner of the
intersection of Roosevelt Rd.
and Wood Street,
Chicago, IL

20729719