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2002-07-03 08:14:56
Cook County Recorder 25.50

Northview Bank & Trust
245 Waukegan Road
Northfield, IL 60093
847-446-0245 (Lender)



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MODIFICATION AND EXTENSION OF MORTGAGE

| | | | |
|----------------------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------|-----------------------------------------|
| GRANTOR ELLIOT JAFFE & ASSOCIATES, LTD., AN ILLINOIS CORPORATION | | BORROWER ELLIOT JAFFE AND ASSOCIATES, LTD. O'Connor Title Services, Inc. # 2182-261 | |
| ADDRESS 2210 OAK AVENUE NORTHBROOK, IL 60062 | | ADDRESS 2210 OAK AVENUE NORTHBROOK, IL 60062 | |
| TELEPHONE NO. 847-997-2700 | IDENTIFICATION NO. 36-3952702 | TELEPHONE NO. 847-997-2700 | IDENTIFICATION NO. 36-3952702 |

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 20TH day of MAY, 2002, is executed by and between the parties indicated below and Lender.

A. On JANUARY 17, 2001, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TWO HUNDRED EIGHTY THOUSAND AND NO/100 Dollars (\$ 280,000.00), which

Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date FEBRUARY 9, 2001 as Document No. 0010111957** in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated JANUARY 17, 2001 executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to MAY 20, 2007, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of MAY 20, 2002, the unpaid principal balance due under the Note was \$ 276,163.92, and the accrued and unpaid interest on that date was \$ 3,509.55.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

RENEWAL OF NVB&T LOAN #1265644010 IN THE AMOUNT OF \$276,163.92.
***AND AOR REC 02/09/01 AS DOC #0010111958 & MOD/EXT OF MORTGAGE REC 03/08/02 AS DOC #20268685.

**ANDMOD/EXT OF MORTGAGE REC 3/8/02 AS DOC #20268685 & MOD/EXT OF MORTGAGE REC 5/6/02 AS DOC #0020512219

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SCHEDULE A

LOT 16 IN BLOCK 6 IN NORTHBROOK PARK, A SUBDIVISION OF THE NORTH 1/2 OF LOTS 1 AND 2 AND THE NORTHEAST 1/4 OF LOT 3 OF SCHOOL TRUSTEE'S SUBDIVISION OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Real Property: 2136 FARNSWORTH
NORTHBROOK, IL 60062

Owner Title

Services, Inc.

Permanent Index No.(s): 04-16-217-013 VOL. 132

SCHEDULE B

GRANTOR: ELLIOT JAFFE & ASSOCIATES, LTD., AN
ILLINOIS CORPORATION

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER: ELLIOT JAFFE AND ASSOCIATES, LTD.

BORROWER:

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ELLIOT E. JAFFE
PRESIDENT

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

ELLIOT E. JAFFE

GUARANTOR:

GUARANTOR:

LENDER: Northview Bank & Trust

JAMES L. BRIGGS
EXECUTIVE VICE PRESIDENT

State of ILLINOIS)

State of ILLINOIS)

County of COOK) SS.

County of COOK) SS.

I, CHRISTINA Q. KAISER a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

The foregoing instrument was acknowledged before me this 20TH DAY OF MAY 2002

person personally known to me to be the same person whose name

by ELLIOT E. JAFFE

subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes herein set forth.

as PRESIDENT

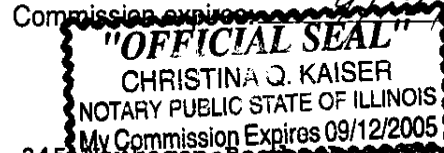
on behalf of the ELLIOT JAFFE AND ASSOCIATES, LTD.

Given under my hand and official seal, this 20th day of May 2002

Given under my hand and official seal, this 20th day of May 2002

Christina Q. Kaiser
Notary Public

Christina Q. Kaiser
Notary Public



Prepared by and return to: Northview Bank & Trust 60093

245 North Logan Road Northfield IL