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2002-07-03 10:41:21
Cook County Recorder 23.50

02 - 3542 JPF2

Loan Number:

ASSIGNMENT OF MORTGAGE / DEED OF TRUST and PROMISSORY NOTE

This Instrument Prepared by:
National City Mortgage Co.

MAIL TO:
National City Mortgage Co.
Wholesale Department
3232 Newmark Drive
Miamisburg, OH 45342



**COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS**

FOR VALUE RECEIVED MDR MORTGAGE CORP ("Bank") hereby sells, transfers, sets over and assigns to: NATIONAL CITY MORTGAGE CO., 3232 Newmark Drive, Miamisburg, OH 45342, Its successors and/or assigns, Bank's entire right, title, and interest in and to the following described mortgage ("Mortgage") and promissory note ("Promissory Note") which are dated 06-17-02. In the original principal amount of \$ 141,904.00. The Mortgage is described and identified by the following name(s) of the mortgagor(s), Instrument number, and/or book and page number as recorded in COOK County, ILLINOIS

MORTGAGOR(S)	INSTRUMENT NO.	BOOK & PAGE
FRANK M. VERB	RECORDED	
VICTORIA L. VERB	CONCURRENTLY	
	HEREWITH	
		0020736164

IN TESTIMONY WHEREOF, said MDR MORTGAGE CORP has hereunto set its hand this 17TH day of JUNE 2002.

ATTEST:

Typed Name LATONYA JONES

By:

Typed Name TAMIANDA RICHMOND

Name: LAURIE VEASY

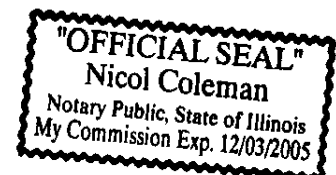
Title: OPERATIONS MANAGER

STATE OF ILLINOIS

COUNTY OF WILL SS:

The foregoing instrument was acknowledged before me this 17TH day of JUNE 2002, by LAURIE VEASY as ATTORNEY IN FACT, on behalf of MDR MORTGAGE CORP

Commission Expiration: 12-3-05



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of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to the Lender the following described property located in Cook County, Illinois:

LOT 145 OF PARKWOOD UNIT 2, A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE CITY OF ELGIN, COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT OF SURVEY RECORDED FEBRUARY 24, 1972 AS DOCUMENT NUMBER 21816595, IN COOK COUNTY, ILLINOIS.

Parcel ID #: 0618207004

which has the address of 1061 LEEWOOD DR, ELGIN [Street] 60120 [City] Illinois [Zip Code] ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Borrower and Lender covenant and agree as follows:

UNIFORM COVENANTS.

1. Payment of Principal, Interest and Late Charge. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. Monthly Payment of Taxes, Insurance and Other Charges. Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, a sum for (i) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required under paragraph 4. In any year in which the Lender must pay a mortgage insurance premium to the Secretary of Housing and Urban Development ("Secretary"), or in any year in which such premium would have been required if Lender still held the Security Instrument, each monthly payment shall also include either: (i) a sum for the annual mortgage insurance premium to be paid by Lender to the Secretary, or (ii) a monthly charge instead of a mortgage insurance premium if this Security Instrument is held by the Secretary, in a reasonable amount to be determined by the Secretary. Except for the monthly charge by the Secretary, these items are called "Escrow Items" and the sums paid to Lender are called "Escrow Funds."

Lender may, at any time, collect and hold amounts for Escrow Items in an aggregate amount not to exceed the maximum amount that may be required for Borrower's escrow account under the Real Estate Settlement Procedures Act of 1974, 12 U.S.C. Section 2601 et seq. and implementing regulations, 24 CFR Part 3500, as they may be amended from time to time ("RESPA"), except that the cushion or reserve permitted by RESPA for unanticipated disbursements or disbursements before the Borrower's payments are available in the account may not be based on amounts due for the mortgage insurance premium.