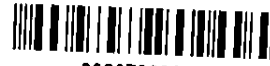


Recording Requested by / Return To:
Peelle Management Corporation
P.O. Box 1710
Campbell, CA 95009-1710



0020739362

Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: Option One Mortgage Corporation, A California Corporation

Original Mortgagor: JAMES HIGHERS AND CLAUDETTE PATRICK

Recorded in Cook County, Illinois, on 05/17/01 as Instrument # 0010415162

Tax ID: 25-09-402-015-0000

Date of mortgage: 03/21/01 Amount of mortgage: \$99200.00 Address: 9943s Princeton Ave Chicago Il 60628

SEE ATTACHED LEGAL DESCRIPTION

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 05/03/2002

Option One Mortgage Corporation

By:

K.E. Palmer Jr.
VP - Release & Reconveyance

Attest: Norm Harrison
Asst. Secy. - Release & Reconveyance

State of California
County of Santa Clara

On 05/03/2002, before me, the undersigned, a Notary Public for said County and State, personally appeared K.E. Palmer Jr., personally known to me to be the person that executed the foregoing instrument, and acknowledged that he is VP - Release & Reconveyance of Option One Mortgage Corporation, and that he executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Option One Mortgage Corporation.

Notary: Kim Gorman
My Commission Expires January 11, 2006



Prepared by: E. N. Harrison
Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868
LN# 4239653 Investor LN# 091007594 P.I.F.: 04/25/02
FINAL RECON.I.L: 90713 Inv: 652 1 05/03/02 04:55:29 12-031 IL Cook CLT: 11

rev. 90713 / 4239653

NOTARY PUBLIC - CALIFORNIA
SANTA CLARA COUNTY
My Comm. Expires JAN. 11, 2006

5-y
P-2
5-y
M-y
ST

UNOFFICIAL COPY

0020739362 Page 2 of 2

LOAN NO 4239653
LEGAL DESCRIPTION EXHIBIT "A"

Lot 18 (except the North 1 foot thereof) and the North 6 feet of Lot 19 in Frank DeLugach's Princeton Park, being a Resubdivision in the Southeast 1/4 of Section 9, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office