

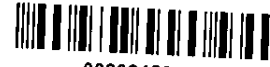
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2002-08-02 10:41:36

Cook County Recorder 25.50



0020845624

COOK COUNTY
RECORDER

EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE
SUBORDINATION AGREEMENT

WHEREAS BELL WEST COMMUNITY CREDIT UNION
(LIENHOLDER) POSSESSES A VALID AND ENFORCEABLE LIEN ON THE
FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF
STATE OF

LOT 9 IN LIBERTY GROVE SUBDIVISION UNIT NO. 2, A SUBDIVISION IN THE
SOUTHWEST 1/4 OF SECTION 32, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLNOIS.

(THE PROPERTY), AS EVIDENCE BY A MORTGAGE, EXECUTED AND DELIVERED
BY WILLIAM V. THOMAS AND JANE M. THOMAS IN JOINT TENANCY

ON June 14 2002 ; RECORDED ON June 24 xx 2002
WITH THE COUNTY RECORDER OF ; STATE OF 19
AS DOCUMENT 0020698393 ; IL

WHEREAS, WILLIAM V. THOMAS AND JANE M. THOMAS HIS WIFE
EXECUTED AND DELIVERED TO
CHASE MANHATTAN MORTGAGE CORPORATION A MORTGAGE ON THE ABOVE
DESCRIBED PROPERTY DATED , 19 , AND
RECORDED ON , WITH THE COUNTY OF
STATE OF , AS DOCUMENT

WHEREAS, IT IS THE INTENTION OF LIENHOLDER, AND THE PURPOSE OF
THIS AGREEMENT, TO MAKE THE AFORESAID MORTGAGE TO CHASE
MANHATTAN MORTGAGE CORPORATION IN ALL RESPECTS SENIOR, PRIOR AND
SUPERIOR TO THE AFORESAID LIEN OF LIENHOLDER.

NOW THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, AND IN
ORDER TO INDUCE CHASE MANHATTAN MORTGAGE CORPORATION TO
ADVANCE FUNDS UPON ITS MORTGAGE, LIENHOLDER DOES HEREBY SUBORDINATE
ITS LIEN TO THE LIEN OF CHASE MANHATTAN MORTGAGE CORPORATION,
AND ALL EXTENSIONS, MODIFICATIONS AND RENEWALS THEREOF AND ALL
ADVANCES AND FUTURE ADVANCES THEREUNDER, NOTWITHSTANDING THAT

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LIENHOLDER'S LIEN AROSE OR WAS EXECUTED AND WAS RECORDED PRIOR TO THE EXECUTION AND RECORDATION TO CHASE MANHATTAN MORTGAGE CORPORATION'S MORTGAGE AND AGREE THAT ALL RIGHT, TITLE, LIEN AND INTEREST ACQUIRED BY CHASE MANHATTAN MORTGAGE CORPORATION, OR ITS SUCCESSORS AND/OR ASSIGNS, EITHER BY FORECLOSURE PROCEEDINGS OR OTHERWISE, UNDER ITS MORTGAGE, SHALL BE PRIOR AND SUPERIOR TO ANY AND ALL RIGHTS, TITLE, LIEN AND INTEREST HERETOFORE OR HEREAFTER ACQUIRED BY LIENHOLDER UNDER THE LIENHOLDER'S LIEN.

IN TESTIMONY WHEREOF, LIENHOLDER HAS CAUSED THESE PRESENTS TO BE EXECUTED THIS 22nd DAY OF July 2002

LIENHOLDER: BELL WEST COMMUNITY CREDIT UNION

BY: *Peter Meyn*
IT: Sr Loan Officer
BY: _____
ITS: _____

STATE OF Illinois

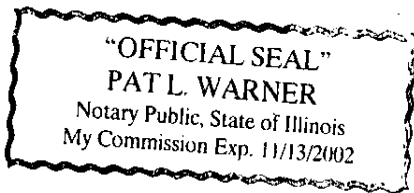
COUNTY OF Cook

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 22nd DAY OF July 2002, BY Peter Meyn ON BEHALF OF Bell West Community Credit Union

NOTARY PUBLIC:

Pat Warner

THIS INSTRUMENT WAS PREPARED BY: *mail To:*



*Bell West Community C.U.
P.O. Box 10
Waukegan, IL 60482*



TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000488781 OC
STREET ADDRESS: 10924 LIBERTY GROVE DR
CITY: WILLOW SPRINGS COUNTY: COOK COUNTY
TAX NUMBER: 18-32-308-026-0000

LEGAL DESCRIPTION:

LOT 9 IN LIBERTY GROVE SUBDIVISION UNIT NO. 2, A SUBDIVISION IN THE SOUTHWEST
1/4 OF SECTION 32, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office