

**UNOFFICIAL COPY**

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2002-08-02 08:44:00  
Cook County Recorder 43.50

LaSalle Bank  
Prepared by **Julie Ayala**  
**STIPULATION AGREEMENT**  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Dept.  
4747 W. Irving Park Road  
Chicago, IL 60641

Account 205-7300441941



*LTE  
02-05904*

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this **12th** day of **June, 2002** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

**Witnesseth**

**WHEREAS**, the Bank is the owner of a mortgage dated April 3, 2002 and recorded April 10, 2002 among the land records in the Office of the Recorder of Deeds of **Cook** County, **Illinois** as document number 0020407255 made by Richard J. Sweitzer and Helen M. Sweitzer, Husband and Wife ("Borrowers"), to secure and indebtedness of \$400,000.00 ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known as 211 Greenleaf Avenue, Wilmette, Illinois 60091 and more specifically described as follows:

**SEE ATTACHED LEGAL DESCRIPTION.**

PIN # 05-35-112-009

**WHEREAS**, Wells Fargo ("Mortgagee") has refused to make a loan to the Borrowers of \$880,000.00 except upon condition that the Mortgagee subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10,000) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Eight Hundred Eighty Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

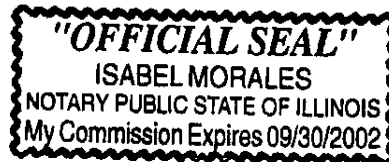
By:   
Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }  
  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Samuel Sanchez, Assistant Vice President** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 12th day of June, 2002.

Notary Public



Lawyers Title Insurance Corporation

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# UNOFFICIAL COPY

Property Address: 211 GREENLEAF  
WILMETTE, IL 60091

PIN #: 05-35-112-009

Lot 4 and the East 1/2 of Lot 5 in Block 15 in Lake Shore Addition to Wilmette in Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office

CASE NUMBER 02-05904

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