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Cook County Recorder 31.50



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Property of Cook County Clerk's Office

Trust Deed Modification Agreement

Type of Document

Mail To:

Name and Address of Preparer:

Melvin Gottlieb, Ltd.

Melvin R. Gottlieb, Ltd.

4801 W. Peterson, Ste. 412

4801 W. Peterson, Ste. 412

Chicago, IL 60646

Chicago, IL 60646

TRUST DEED MODIFICATION AGREEMENT

In consideration of the payment to PHILLIP V. PINELLO as Trustee of the Pin-Mer, Inc. Employees' Profit Sharing Plan, the owner and holder of the indebtedness described below, of a modification fee of Ten (\$10.00) dollars, receipt of which is hereby acknowledged, it is mutually agreed that the terms of repayment of said indebtedness and certain additional advances be and they are hereby modified as herein provided:

The existing indebtedness of NICHOLAS PALMER and JOSEPHINE R. PALMER is represented by a certain Installment Note dated July 13, 1994 payable to the order of PHILLIP V. PINELLO as Trustee of the Pin-Mer, Inc. Employees' Pension Plan ("Payee") in the original principal amount of \$70,000.00 plus interest at the rate of 8% per annum payable in monthly installments of \$699.20 with the final installment due and payable August 1, 2009. Said Note was later assigned by Payee to Phillip V. Pinello as Trustee of the Pin-Mer, Inc. Employees' Profit Sharing Plan. In addition, said Note was later modified by a Trust Deed Modification Agreement dated July 1, 2001, consented to by Chicago Title and Trust Company. The Note is secured by a Trust Deed dated July 13, 1994 and recorded in the Office of the Recorder of Cook County, Illinois on August 3, 1994 as Document No. 94684241, amended by a Trust Deed Modification Agreement dated July 1, 2001 and recorded in the Office of the Recorder of Cook County Illinois on August 10, 2001 as Document No. 0010737606, wherein the parties are NICHOLAS PALMER and JOSEPHINE R. PALMER ("Mortgagor") and Chicago Title and Trust Company ("Trustee") on the real estate legally described as follows:

EXHIBIT A

Common Address: 1870 W. Surrey Park, Unit 1B, Arlington Heights, Illinois
PIN No.: 08-08-401-059-1075

The additional sum of Ten Thousand (\$10,000.00) Dollars has been advanced to Payee on July 1, 2002.

The Note and Mortgage are hereby amended to provide that the unpaid balance of \$68,296.35 shall bear interest at the rate of 7½ per annum and shall be paid in installments as follows: Seven Hundred Forty Three and 50/100ths (\$743.50) Dollars on the 1st day of August, 2002 and Seven Hundred Forty Three and 50/100ths (\$743.50) Dollars on the 1st day of each succeeding month thereafter for successive months with a final payment of principal balance and accrued interest due in full on the 1st day of December, 2013.

All other terms, provisions and conditions of the Note, Mortgage and any and all other security instruments and support documents of any nature shall remain unchanged in every respect and are hereby ratified and confirmed.


Dated at Arlington Heights, Illinois, this 1st day of July, 2002.

MORTGAGOR:

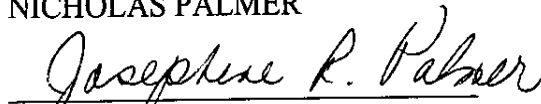
PAYEE:



NICHOLAS PALMER



PHILLIP V. PINELLO, as Trustee
of Pin-Mer, Inc. Profit Sharing Plan
and Trust



JOSEPHINE R. PALMER

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Melvin R. Gottlieb the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify, that NICHOLAS PALMER and JOSEPHINE R. PALMER, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the purposes therein set forth.

Given under my hand and official, this 19th day of July, 2002.

Melvin R. Gottlieb

Notary Public

OFFICIAL SEAL
MELVIN R. GOTTLIEB
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 1-27-2005

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Melvin R. Gottlieb the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify, that PHILLIP V. PINELLO, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the purposes therein set forth.

Given under my hand and official, this 19th day of July, 2002.

Melvin R. Gottlieb

Notary Public

OFFICIAL SEAL
MELVIN R. GOTTLIEB
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 1-27-2005

CONSENT

Trustee:

CHICAGO TITLE AND TRUST COMPANY,
as Trustee as aforesaid and not personally

By: *[Signature]*

Attest: *[Signature]*

Corporate Seal

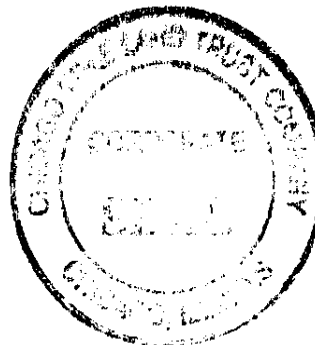


EXHIBIT A

Unit 1870-1-B as delineated on Plat of Survey of all or portions of one or more Lots in Surrey Park Planned Development, a Subdivision in Section 8, Township 41 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois; which Plat of Survey is attached as Exhibit D to Declaration of Condominium made by National Boulevard Bank of Chicago, a National Banking Association, as Trustee under Trust Agreement dated June 25, 1973 and known as Trust No. 4813, recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 22889749; together with a percentage of the Common Elements appurtenant to said Unit as set forth in said Declaration, as amended from time to time, which percentage shall automatically change in accordance with Amended Declarations as same are filed of record pursuant to said Declaration, and together with additional Common Elements as such Amended Declarations are filed of record, in the percentages set forth in such Amended Declarations, which percentages shall automatically be deemed to be conveyed effective on the recording of each such Amended Declaration as though conveyed hereby.

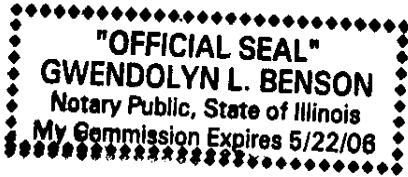
Cook County Clerk's Office

State of Illinois,)
) SS
County of Cook)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Assistant Vice President and Assistant Secretary of CHICAGO TITLE LAND TRUST COMPANY, Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

Date



Gwendolyn L. Benson

Notary Public

County Clerk's Office