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9792/0120 48 001 Page 1 of 2002-08-02 11:50:48

Cook County Recorder

23.50

Recording Requested by / Return To: Peelle Management Corporation P.O. Box 1710 Campbell, CA 95009-1710



Release Of Mortgage

WHEREAS the indebtoon as secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: 579 Credit Union Original Mortgagor: EUGENE C. B.OW.N.

Recorded in Cook County, Illinois, on 05/23/99 as Instrument # 99437007 on Book 4869 on Page 0061

Tax ID: 20-07-414-043

Date of mortgage: 04/19/99 Amount of mortgage: \$54400.00 Address: 5246s Marshfield Avenue Chicago II 60609

LOT 19 IN BLOCK IN ORVIS SUBDIVISION OF THE NORTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH,

RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 07/12/2002

Option One Mortgage Corporation, a California Corporation

as Attorney-in-Fact for Norwest Bank Minnesota,

National Association, as Indenture Trustee for American

Residential Eagle Bond Tru

K. E. Palm

Asst. Secy.- Release & Reconveyance

State of California

County of Santa Clara

On 07/12/2002, before me, the undersigned, a Notary Public for said County and State, personally appeared

K. E. Palmer, Jr., personally known to me to be the person that executed the foregoing instrument, and

acknowledged that he is VP - Release & Reconveyance of

Option One Mortgage Corporation, a California Corporation,

and that he executed the foregoing instrument pursuant to a resolution of

its board of directors and that such execution was done as the free act and deed of

Option One Mortgage Corporation, a California Corporation.

Kim Gorman

My Commission Expires January 11,

KIM GORMAN COMM, 1334697

Prepared by: E. N. Harrison-

Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868

LN# 1604545 Investor LN# 041030290 P.I.F.: 07/02/02

FINAL RECON.IL 90713 Inv: Subservice 621 1 07/12/02 04:55:45 12-031 IL Cook CLT: 5

rev. 90713 / 1604545

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SPECIFICATE CO SCHOOL (MAIL CON)

Property of Coot County Clerks Office CONTRACTOR CONTRACTOR