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2002-08-05 14:56:18
Cook County Recorder 23.50

CORPORATION MORTGAGE CANCELLATION

STATE OF ILLINOIS
COUNTY OF COOK

LOAN NUMBER 7810036545
PREPARED BY FAWN HENRY



WHEN RECORDED RETURN TO:
U.S. BANK, N.A.
RELEASE DEPT. CN-KY-CRRL
4801 FREDERICA ST. PO BOX 20005
OWENSBORO, KY 42301



The undersigned owner of a mortgage (and of the indebtedness secured thereby) made by
KARL E. SERBOUSEK MARRIED TO JENNIFER SERBOUSEK
to FIRSTAR HOME MORTGAGE CORPORATION
for \$ 75,920.00 on the 21ST day of Jan-98
and recorded in Official Record Book No. DOC#98067946 Page _____ of the
records of COOK County, Illinois does hereby acknowledge that the said
indebtedness has been paid and does hereby cancel the said mortgage.

Tax # 31354200200000

Legal Description: SEE ATTACHED

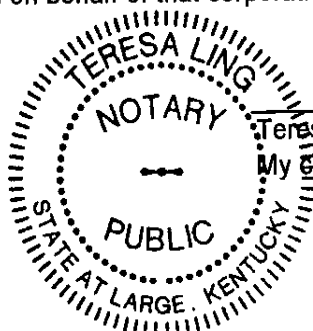
U.S. BANK, N.A., SUCCESSOR BY MERGE TO
FIRSTAR BANK, N.A., F/K/A FIRSTAR HOME
MORTGAGE CORPORATION

Property Address:
269 SOMONAUK
OARK FOREST, IL 60466

LIZ FUNK
MORTGAGE DOCUMENTATION OFFICER

STATE OF KENTUCKY
COUNTY OF DAVIESS

The foregoing instrument was acknowledged before me this 26TH day of
JUNE 2002 by Liz Funk Mortgage Documentation
Officer of US BANK., a corporation on behalf of that corporation



Teresa Ling
My Commission expires 12/19/02

My Commission Expires 12/19/02.

S-yes
P-20
M-10
CB

98067946

of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to the Lender the following described property located in Cook County, Illinois:

LOT 20 IN BLOCK 77 IN VILLAGE OF PARK FOREST AREA NO. 8, BEING A SUBDIVISION OF ALL THAT PART OF THE SOUTHEAST 1/4 OF SECTION 35, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, SEPTEMBER 30, 1953 AS DOCUMENT 15733496, IN COOK COUNTY, ILLINOIS.

JENNIFER SEPLOUSEK JOINS IN THIS MORTGAGE SOLELY FOR THE PURPOSE OF CONFIRMING THE WAIVER OF ANY HOMESTEAD RIGHT SAID PARTY MAY HAVE IN THE REAL ESTATE DESCRIBED HEREIN AND DOES SO WITHOUT INCURRING ANY LIABILITY WHATSOEVER FOR PAYMENT OF THE INDEBTEDNESS SECURED BY THIS MORTGAGE.

THIS IS A PURCHASE MONEY MORTGAGE.
Parcel ID #: 31-35-410-020

which has the address of 269 SOMONAUK, PARK FOREST [Street, City], Illinois 60466 [Zip Code] ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Borrower and Lender covenant and agree as follows:

UNIFORM COVENANTS.

1. **Payment of Principal, Interest and Late Charge.** Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. **Monthly Payment of Taxes, Insurance and Other Charges.** Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, a sum for (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required under paragraph 4. In any year in which the Lender must pay a mortgage insurance premium to the Secretary of Housing and Urban Development ("Secretary"), or in any year in which such premium would have been required if Lender still held the Security Instrument, each monthly payment shall also include either: (i) a sum for the annual mortgage insurance premium to be paid by Lender to the Secretary, or (ii) a monthly charge instead of a mortgage insurance premium if this Security Instrument is held by the Secretary, in a reasonable amount to be determined by the Secretary. Except for the monthly charge by the Secretary, these items are called "Escrow Items" and the sums paid to Lender are called "Escrow Funds."

Lender may, at any time, collect and hold amounts for Escrow Items in an aggregate amount not to exceed the maximum amount that may be required for Borrower's escrow account under the Real Estate Settlement Procedures Act of 1974, 12 U.S.C. Section 2601 et seq. and implementing regulations, 24 CFR Part 3500, as they may be amended from time to time ("RESPA"), except that the cushion or reserve permitted by RESPA for unanticipated disbursements or disbursements before the Borrower's payments are available in the account may not be based on amounts due for the mortgage insurance premium.

Initials: JMS

(i) All or part of the Property, or a beneficial interest in a trust owning all or part of the Property, is sold or otherwise transferred (other than by devise or descent), and

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