

UNOFFICIAL COPY

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

Release Agreement



THIS INDENTURE, made the seventh day of June, 2002, BETWEEN Mortgage Express, Inc., an Illinois corporation, having an office at 801 North Cass Avenue, Suite 300, Westmont, Illinois, 60559 ("Mortgage Express, Inc."), and James McDermott and Paula McDermott, husband and wife, residing at 10818 S. Talman, Chicago, IL 60655 ("McDermott"),

WHEREAS, Mortgage Express, Inc. is the holder of the following Mortgage (the "Mortgage") and of the Note (the "Note") secured thereby:

The Note is dated the twenty-sixth (26th) day of April, 2002, made by McDermott to Mortgage Express, Inc., in the aggregate principal sum of One Hundred Seventy Six Thousand, Five Hundred Dollars (\$176,500.00) secured by the Mortgage on the premises commonly known as 10818 S. Talman, Chicago, IL 60655, and legally described as follows:

Lot 5 in Block 26 in O. Teuter and Company's First addition to Morgan Park Manor, a Subdivision of (except the South 240 Feet of the West ½ and except the North 120 Feet) Block 2 and all of Block 1, 7 and 8 in F.F. Oviatt's Subdivision in the West ½ of the Southwest ¼ of Section 13, Township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Pin No. 24-13-410-020

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2002-08-06 16:21:40
Cook County Recorder 47.50

The Mortgage was recorded as Document Number 0020544496 on May 13, 2002 in the Office of the Recorder of Deeds, Cook County, State of Illinois.

WHEREAS, Mortgage Express, Inc., at the request of McDermott, has agreed to give up and surrender any and all rights created by the Mortgage in the lands herein described unto McDermott,

NOW THIS INDENTURE WITNESSETH, that Mortgage Express, Inc., in pursuance of said agreement and in consideration of One (\$1.00) Dollar lawful money of the United States, and other good and valuable consideration paid by McDermott, does grant, release, and quitclaim unto McDermott, all that part of said mortgaged lands described above,

TOGETHER with all right, title, and interest, if any, of Mortgage Express, inc. in and to any streets and roads abutting the above described premises to the center lines thereof and in and to any fixtures and articles of personal property which are now contained in said premises and which may be covered by the Mortgage,

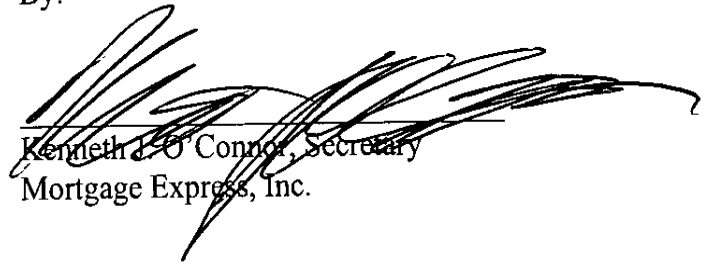
TOGETHER with the hereditaments and appurtenances thereunto belonging, and all right, title, and interest of Mortgage Express, Inc., in and to the same, to the intent that the lands hereby released may be discharged from the Mortgage,

TO HAVE AND TO HOLD the lands and premises hereby released and quitclaimed to McDermott, and to his heirs, successors, and assigns forever, free, clear, and discharged of and from all lien and claim under and by virtue of the Mortgage.

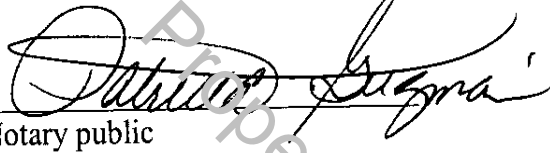
IN WITNESS WHEREOF, Mortgage Express, Inc. has executed this release the day and year first above written.

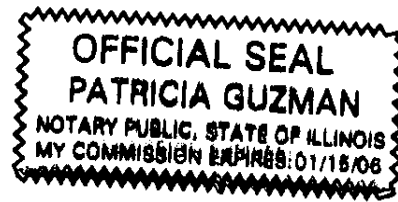
IN PRESENCE OF:

By:


Kenneth J. O'Connor, Secretary
Mortgage Express, Inc.

SUBSCRIBED and SWORN to
Before me this 7th day of June, 2002.


Notary public



Property of Cook County Clerk's Office