

UNOFFICIAL COPY

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Prepared by:
Hinsdale Bank & Trust Co.
25 E. First St.
Hinsdale IL 60521



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9855/0482 20 001 Page 1 of 1
2002-08-06 14:33:41
Cook County Recorder 43.00

SUBORDINATION OF LIEN

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a mortgage dated November 27, 2000 and recorded December 22, 2000 as Document Number 0001007001 thereafter referred to as "Existing Mortgage" on the following described property:

THE SOUTH 2 FEET OF LOT 3 AND THE NORTH 48 FEET OF LOT 4 IN BLOCK 19 IN FIELD PARK, A SUBDIVISION OF THE WEST 5/8 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 4224 Clausen Avenue, Western Springs, IL 60558
PIN NO. 18-05-128-036 Vested in Brian L. Headrick and Sarah R. Headrick, husband and wife, as tenants by the entirety

WHEREAS, it is necessary that the new mortgage to Hinsdale Bank & Trust Co., its successors and / or assigns, which secures a note in the amount of ~~2250,000.00~~ ^{226,250.00} hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this is subordination of lien this 24th day of July, 2002.

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SEAL

By: Kay M. Olenec
Kay M. Olenec, Senior Vice President

State of Illinois

REI Title 703784

County of DuPage

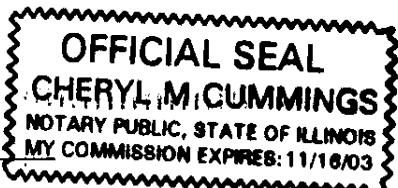
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On this day before me, the undersigned Notary Public, personally appeared Kay M. Olenec, known to be the Senior Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 24th day of July, 2002.

By: [Signature]
Notary Public in and for the State of Illinois

My Commission expires _____



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