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Subordination of Lien

Whereas, Gopal Thinakaran and Angele Parent by Junior Mortgage dated June 9, 1999 and recorded in the Recorder's Office of Cook County, Illinois, as Document Number 99564640 (the "Junior Mortgage"), conveyed to the University of Chicago certain premises in Cook County, Illinois, described as:

Handwritten mark resembling a stylized '4' or 'J'.

2 of 2 new LMO No

PARCEL 1:
A PARCEL OF LAND IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS, BEING A PART OF A TRACT OF LAND COMPRISING THE SOUTH 10 FEET OF LOT 3 AND ALL OF LOTS 4 THROUGH 8, BOTH INCLUSIVE, IN SISSON'S LAKE SHORE ADDITION RECORDED MAY 31, 1917, AS DOCUMENT 6123846, IN COOK COUNTY, ILLINOIS; SAID PARCEL BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE EAST LINE OF A 16.00 FEET WIDE PUBLIC ALLEY A DISTANCE OF 229.10 FEET NORTH OF THE SOUTHWEST CORNER OF SAID LOT 8, THENCE CONTINUING NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ALONG SAID EAST LINE A DISTANCE OF 19.83 FEET TO A POINT; THENCE SOUTH 89 DEGREES 49 MINUTES 36 SECONDS EAST A DISTANCE OF 60.00 FEET TO A POINT; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 19.83 FEET TO A POINT; THENCE NORTH 89 DEGREES 49 MINUTES 36 SECONDS WEST A DISTANCE OF 60.00 FEET TO THE POINT OF BEGINNING.

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PARCEL 2:
EASEMENT IN FAVOR OF PARCEL 1, AS CREATED BY DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS FOR 5350 SOUTH SHORE DRIVE TOWN HOMES DATED DECEMBER 29, 1997 AND RECORDED JANUARY 7, 1998 AS DOCUMENT 98013268 MADE BY COSMOPOLITAN BANK & TRUST, AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 15, 1997 AND KNOWN AS TRUST NUMBER 30517; FOR COMMON AREA-GARDEN OVER THE FOLLOWING DESCRIBED LEGAL DESCRIPTION: A PARCEL OF LAND IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS BEING A PART OF A TRACT OF LAND COMPRISING THE SOUTH 10.00 FEET OF LOT 3, AND ALL OF LOTS 4 THROUGH 8, BOTH INCLUSIVE, IN SISSON'S LAKE SHORE ADDITION RECORDED MAY 31, 1917, AS DOCUMENT 6123846, IN COOK COUNTY, ILLINOIS; SAID PARCEL BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE SOUTH LINE OF SAID LOT 8 A DISTANCE OF 157.00 FEET WEST OF THE SOUTHEAST CORNER OF SAID LOT 8; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST A DISTANCE OF 30.53 FEET TO A POINT; THENCE SOUTH 89 DEGREES 49 MINUTES 36 SECONDS WEST A DISTANCE OF 5.00 FEET TO A POINT; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 237.96 FEET TO A POINT; THENCE NORTH 89 DEGREES 49 MINUTES 36 SECONDS EAST A DISTANCE OF 237.96 FEET TO A POINT; THENCE 89 DEGREES 49 MINUTES 36 SECONDS EAST A DISTANCE OF 5.88 FEET TO A POINT; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST A DISTANCE OF 31.51

FEET TO A POINT ON THE NORTH LINE OF THE SOUTH 10 FEET OF LOT 3; THENCE NORTH 89 DEGREES 56 MINUTES 07 SECONDS EAST ALONG SAID NORTH LINE A DISTANCE OF 14.03 FEET TO A POINT; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 31.67 FEET TO A POINT; THENCE SOUTH 89 DEGREES 54 MINUTES 36 SECONDS EAST A DISTANCE OF 6.00 FEET TO A POINT; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 8.00 FEET TO A POINT; THENCE NORTH 89 DEGREES 54 MINUTES 36 SECONDS WEST A DISTANCE OF 8.00 FEET TO A POINT; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 29.63 FEET TO A POINT ON SOUTH LINE OF SAID LOT 8; THENCE SOUTH 89 DEGREES 56 MINUTES 07 SECONDS WEST ALONG SAID SOUTH LINE OF SAID LOT 8 A DISTANCE OF 13.00 FEET TO THE POINT OF BEGINNING; AND FOR COMMON AREA INGRESS AND EGRESS OVER THE FOLLOWING DESCRIBED LEGAL DESCRIPTION: A PARCEL OF LAND IN THE WEST ½ OF THE SOUTHWEST ¼ OF SECTION 12, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, BEING A PART OF A TRACT OF LAND COMPRISING THE SOUTH 10.00 FEET OF LOT 3 AND ALL OF LOTS 4 THROUGH 8, BOTH INCLUSIVE, IN SISSON'S LAKE SHORE ADDITION RECORDED MAY 31, 1917, AS DOCUMENT 6123846, IN COOK COUNTY, ILLINOIS; SAID PARCEL BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE SOUTH LINE OF SAID LOT 8 A DISTANCE OF 81.00 FEET WEST OF THE SOUTHEAST CORNER OF SAID LOT 8; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST A DISTANCE OF 284.32 FEET TO A POINT; THENCE SOUTH 89 DEGREES 56 MINUTES 07 SECONDS WEST A DISTANCE OF 8.24 FEET TO A POINT; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST A DISTANCE OF 15.68 FEET TO THE POINT ON THE NORTH LINE OF THE SOUTH 10.00 FEET OF SAID LOT 8; THENCE NORTH 89 DEGREES 56 MINUTES 07 SECONDS EAST ALONG SAID NORTH LINE A DISTANCE OF 8.24 FEET TO A POINT; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 11.30 FEET TO A POINT; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST A DISTANCE OF 25.69 FEET TO A POINT; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST A DISTANCE OF 11.40 FEET TO THE POINT ON THE NORTH LINE OF THE SOUTH 10.00 FEET OF SAID LOT 8; THENCE NORTH 89 DEGREES 56 MINUTES 07 SECONDS EAST ALONG SAID NORTH LINE A DISTANCE OF 7.78 FEET TO A POINT; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 16.01 FEET TO A POINT; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 12.38 FEET TO A POINT; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 134.10 FEET TO A POINT; THENCE SOUTH 89 DEGREES 53 MINUTES 38 SECONDS EAST A DISTANCE OF 30.07 FEET TO A POINT; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 8.00 FEET TO A POINT; THENCE NORTH 89 DEGREES 53 MINUTES 38 SECONDS WEST A DISTANCE OF 20.07 FEET TO A POINT; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 141.89 FEET TO THE POINT ON SOUTH LINE OF SAID LOT 8; THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 8 A DISTANCE OF 20.00 FEET TO THE POINT OF BEGINNING.

and commonly known as 1716-M East 54th Street, Chicago, Illinois, (the "Premises"), to secure a note for Sixty-Seven Thousand Six Hundred Eighty-Five Dollars (\$67,685.00) with interest payable as therein provided, (the "University of Chicago Note"); and

Whereas, Gopal Thinakaran and Angele Parent by their Mortgage dated June 9, 1999, conveyed to Harris Trust and Savings Bank, the Premises to secure payment of a note in the aggregate sum of Two Hundred Fifty-Three Thousand Eight Hundred Dollars (\$253,800.00); and

Whereas, Harris Trust and Savings Bank will release the lien of the above-referenced Mortgage dated June 9, 1999 and recorded in the Recorder's Office of Cook County, Illinois, as Document Number 99564639; and

Whereas, Gopal Thinakaran and Angele Parent by their Mortgage dated July 30, 2002,

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(the "First Mortgage") conveyed to Harris Trust and Savings Bank the Premises to secure payment of a note in the aggregate sum of Two Hundred Forty-Two Thousand Five Hundred Dollars (\$242,500.00) and due 15 years from its date; and *revised as doc* _____

Whereas, the University of Chicago Note secured by the Junior Mortgage is held and owned by the University of Chicago which desires to subordinate the lien of the Junior Mortgage to the lien of the First Mortgage of Harris Trust and Savings Bank.

Now Therefore, in consideration of the premises and of other valuable consideration, the University of Chicago hereby agrees that the lien of the University of Chicago Note and of the Junior Mortgage securing the University of Chicago Note shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the First Mortgage to Harris Trust and Savings Bank for the purposes specified therein.

The University of Chicago

By: _____

Beth A. Harris
Beth A. Harris

Vice President and General Counsel

Dated: July 24, 2002

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