UNOFFICIAL COPY

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2002-08-08 12:14:20
Cook County Recorder 25,50

THIS INSTRUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

Liz Rochford 4760 West Devon Avenue Lincolnwood, IL 60712

This Space For Recorder's Use Only



Memorandum of Contract

THIS MEMORANDUM OF CONTRACT ("Memorandum") is made and entered as of the 3rd day of July, 2002 by and between The Elliott Group, Inc. ("Seller"), and Sung Sup Kim and Konnie Kim ("Purchaser").

RECITALS

- A. Seller is the fee simple title owner of the property legally described on Exhibit A attached hereto.
- B. On October 3rd, 2001, Seller and Purchaser entered into a certain contract (the "Contract) entitled "Real Estate Sale Contract For Castom Home" The Contract provides, among other things, for the sale of the Premises by Seller to Purchaser.
- C. The parties wish to record this Memorandum to put all third parties on notice of the Contract and of Purchaser's right, title and interest in the Premises created pursuant to the Contract.

NOW, THEREFORE, for and in consideration of the terms, coverants and conditions set forth in the Contract, the parties hereby NOTIFY ALL THIRD PARTIES OF THE EXISTENCE OF THE CONTRACT AND FURTHER STATE AND AGREE AS FOLLOWS:

1. Purchase Rights and Obligations of Seller under Contract. Seller hereby acknowledges and confirms and puts all third parties on notice of the existence of the Contract and all of the provisions thereof, including, specifically, without limitation, the rights of Purchaser to purchase the Premises and the obligation of Seller to sell the Premises to Purchaser in accordance with the terms and conditions of the Contract. For purposes hereof, all of the provisions of the Contract are hereby incorporated into this Agreement by this reference thereto as if fully set forth herein. A complete copy of the Contract may be obtained from Seller or Purchaser.

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The	$\mathbf{E}\mathbf{L}$	liot	Λirc	nin.	Inc.

PURCHASER:

Sung Sup Kim

Konnie Kim

STATE OF ILLINOIS

COUNTY OF LAKE

SS.

The undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Mark Elliott, personally known to me to be the President of The Elliott Group, Inc., a corporation of the State of Illinois, whose name is subscribed to the within Instrument, copeared before me this day in person and acknowledged that he signed and delivered the said Instrument of writing as President of said Corporation, as his free and voluntary act and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this

2002.

OFFICIAL SEAL

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES: 03/27/06

STATE OF ILLINOIS

SS.

COUNTY OF COOK

The undersigned, a Notary Public in and for said County, in the State aforesaid, DO HERGEY CERTIFY, that Sung Sup Kim and Konnie Kim, personally known to me to be the same persons whose names are subscribed to the within Instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said Instrument of writing in such capacity, as their free and voluntary act, for the uses and purposes therein so, forth.

GIVEN under my hand and Notarial Seal, this α

OFFICIAL SEAL **ELIZABETH M. ROCHFORD** NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 7-31-2006

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EXHIBIT A

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LEGAL DESCRIPTION

LOT 1 IN THE LINCOLN TOWERS EIGHTH ADDITION SUBDIVISION THE NORTHWESTERLY ½ OF LOT 21 (EXCEPT THE NORTHWESTERLY 161.50 FEET THEREOF) IN THE BRONSON'S PART OF CALDWELLS RESERVE IN TOWNSHIP 41, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THEREOF) FROM THE NORTHEAST 33 FEET AND THE SOUTHEAST 33 FEET THEREOF) AND (EXCEPT THEREFROM THAT PART LYING SOUTH OF A LINE 50 FEET NORTH OF THE CENTER LINE OF DEVON AVE. (U.F.). IN COOK COUNTY, ILLINOIS.

PIN: 10-33-427-029-0000

PROPERTY ADDRESS: 6450 LONGMI ADOW, LINCOLNWOOD, ILLINOIS 60712