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9929/0021 89 001 Page 1 of 2002-08-08 11:16:14 Cook County Recorder



Prepared by: NAGESH S.SHET OCWEN REDERAL 3A'NK FSB

The Forum, Suite 105 1665 Palm Beach Lakes Five. West Palm Beach, FL 33401 Loan Number: 89284129 0722

ILLINOIS RELEASE OF MORTGAGE

In consideration of the paymer and full satisfaction of the debt secured by the Mortgage dated DECEMBER 8TH, 1998 and executed by ROBERT J. BABIKAN AND MARY E. BABIKAN , as Mortgagor(s), and recorded on JANUARY 22ND, 1999 as document number 99071845, in Book 9186 at Page 0158 in the Office of the Recorder of Cook County, Illinois, the undersigned hereby releases said Mortgage which formally encumbered the described property:

LEGAL DESCRIPTION:

ALL THAT PARCEL OF LAND IN COOK COUNTY, STATE OF ILLINOIS, AS MORE FULLY DESCRIBED IN DEED DOC.#96060545, 120# 09-07-418-010, BEING KNOWN AND DESIGNATED AS LOT 4, BLOCK 14, H.M. CO'NELL AND CO.'S CUMBERLAND SUBDIVISION OF THE SOUTH % OF THE SE/4 OF TIVE SE/4 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THAT PART OF THE EAST 1/2 OF THE NE/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING MORTH OF THE CENTER LINE OF SEEGER'S ROAD CALLED "ELK GROVE ROAD" IN COOK COUNTY, ILLINOIS.

Commonly known as: 631 E. GOLF ROAD, DES PLAINES, ILLINOIS

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Dated: JULY 5TH, 2002

STATE OF FLORIDA

Tax ID: 09-07-418-010-0000

EMPIRE FUNDING CORP. By its Attorney-in-Fact Ocwen Federal Bank FSB

Name: Brian S. Vanscov Title: Servicing Officer

Power of Attorney recorded on : APRIL 9TH, 2001

Page 70 Book 1404

Instrument number: 0010282562

COUNTY OF PALM BEACH The foregoing instrument was acknowledged before me, the undersigned Notary, on JULY 5TH, 2002, by Brian S. Vanscoy, Servicing Officer of Ocwen Federal Bank FSB, a federal savings bank, Attorney-in-Fact for EMPIRE FUNDING CORP., on behalf of the bank. Brian S. Vanscoy is personally known to me.

Witness my Hand and Seal of Office.

PCO2295 RECORD & RETURN TO: COURT EXPLORERS, INC 11.P John Street, Suite 645 New York, NY 10038

Notary Public - State of Florida



Commission DD058786 Expires September 19, 2005