

UNOFFICIAL COPY

0020872535

9907/0230 52 001 Page 1 of 2
2002-08-08 15:39:27
Cook County Recorder 23.50

Recording Requested by / Return To:
Peelle Management Corporation
P.O. Box 1710
Campbell, CA 95009-1710



0020872535

Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: Goleta National Bank
Original Mortgagor: NATALIE VEPPENSKY
Recorded in Cook County, Illinois, on 11/20/00 as Instrument # 00912571
Tax ID: 04-35-401-007

Date of mortgage: 11/09/00 Amount of mortgage: \$244962.00 Address: 1625 Glenview Rd#207 Glenview IL 60025
SEE ATTACHED LEGAL DESCRIPTION

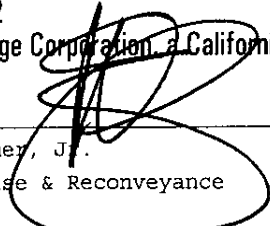
THIS SATISFACTION INCLUDES THE FOLLOWING:


Assignment recorded concurrently From: GOLETA NATIONAL BANK To: OPTION ONE MORTGAGE CORPORATION

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 02/26/2002

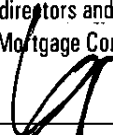
Option One Mortgage Corporation, a California Corporation

By: 
K. E. Palmer, Jr.
VP - Release & Reconveyance


Attest: Norm Harrison
Asst. Secy. - Release & Reconveyance

State of California
County of Santa Clara

On 02/26/2002, before me, the undersigned, a Notary Public for said County and State, personally appeared K. E. Palmer, Jr., personally known to me to be the person that executed the foregoing instrument, and acknowledged that he is VP - Release & Reconveyance of Option One Mortgage Corporation, a California Corporation, and that he executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Option One Mortgage Corporation, a California Corporation.


Notary: Kim Gorman
My Commission Expires January 11, 2006



Prepared by: E. N. Harrison
Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868
LN# 4469474 Investor LN# 531000541 P.I.F.: 02/08/02
FINAL RECON.IL 90713 Inv: 654 1 02/26/02 04:55:28 12-031 IL Cook CLT: 8

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Property of Cook County Clerk's Office

UNOFFICIAL COPY**LEGAL DESCRIPTION**

Loan No. 4469474

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EXHIBIT "A"**PARCEL 1:**

UNIT 207 IN THE CLOISTERS CONDOMINIUM, AS DELINEATED ON THE SURVEY OF CERTAIN LOTS OR PARTS THEREOF IN J. D. LOVETT'S SUBDIVISION, BEING A SUBDIVISION LOCATED IN SECTION 35, TOWNSHIP 42, NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED NOVEMBER 6, 2000 AS DOCUMENT 00874071, IN COOK COUNTY ILLINOIS, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS APPURTENANT TO SAID UNIT, AS SET FORTH IN SAID DECLARATION.

PARCEL 2:

EXCLUSIVE RIGHT TO USE P-S 4 AND 5 AS A LIMITED COMMON ELEMENT AS DEFINED AND DELINEATED IN THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 00874071.

GRANTOR ALSO HEREBY GRANTS TO THE GRANTEE, ITS SUCCESSORS AND ASSIGNS, RIGHTS AND EASEMENTS APPURTENANT TO THE SUBJECT UNIT DESCRIBED HEREIN, RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID UNIT SET FORTH IN THE DECLARATION OF CONDOMINIUM; AND GRANTOR RESERVES TO ITSELF, ITS SUCCESSORS AND ASSIGNS AS THE RIGHTS AND EASEMENTS SET FORTH IN SAID DECLARATION FOR THE BENEFIT OF THE REMAINING PROPERTY DESCRIBED THEREIN. THIS DEED IS SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION ARE RECITED AND STIPULATED AT LENGTH HEREIN.

Subject to:

(a) current general real estate taxes, taxes for subsequent years and special taxes or assessments; (b) the Act; (c) the Declaration; (d) applicable zoning, planned development and building laws and ordinances and other ordinances of record; (e) encroachments onto the Property, if any; (f) acts done or suffered by Purchaser or anyone claiming by, through or under Purchaser; (g) covenants, conditions, agreements, building lines and restrictions of record, as of the Closing Date; (h) easements recorded at any time prior to Closing, including any easements established by or implied from the Declaration or amendments thereto and any easements provided therefor; (i) rights of the public, the local municipality and adjoining contiguous owners to use and have maintained any drainage ditches, feeders, laterals and water detention basins located in or serving the Property; (j) roads or highways, if any; (k) Purchaser's mortgage, if any; (l) liens, encroachments and other matters over which "Title Company" (hereinafter defined) is willing to insure at Seller's expense; and (m) liens or encumbrances of a definite or ascertainable amount which may be removed at the time of closing by payment of money at the time of closing.