

UNOFFICIAL COPY

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2002-08-09 09:25:04
Cook County Recorder 25.50



When Recorded Mail to:
North Shore Community
Bank & Trust Co.
1145 Wilmette Ave.
Wilmette, IL 60091

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE



SUBORDINATION AGREEMENT

WHEREAS Erich D. Paulson, indebted by a Mortgage dated _____ and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number _____ did mortgage unto _____ a certain premises in Cook County, Illinois, described as:

LOT 4 IN BLOCK 9 IN O.C. BRAESE'S SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 15-01-213-015.

0020872913

Commonly known as: 1334 N. Monroe Avenue, River Forest, Illinois 60305.

to secure a note dated _____ in the amount of _____

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of: a mortgage dated December 20, 2000 and recorded January 18, 2001 in the amount of FIFTY THOUSAND DOLLARS AND 00/100 (\$50,000.00) as document number 0020132991..

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of _____ as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand as seal of the undersigned this 29th day of July, 2002.

[Signature]


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598175
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North Shore Community Bank & Trust Co.
BY: Steve Bailen, Loan Officer
State of Illinois
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Steve Bailen, Loan Officer, personally known to me to be the same person whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

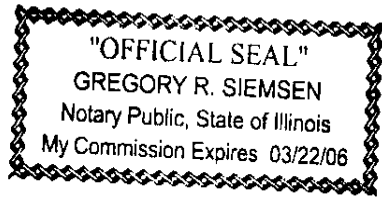
Given under my hand and notary seal, this 29th day of July 2002.


Notary Public

My Commission Expires: 3/22/06

Prepared by:

Greg Siemsen
North Shore Community Bank & Trust Co.
1145 Wilmette Avenue
Wilmette, IL 60091



Property of Cook County Clerk's Office

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000371869 SC
STREET ADDRESS: 1334 MONROE AVENUE
CITY: RIVER FOREST **COUNTY:** COOK COUNTY
TAX NUMBER: 15-01-213-015-0000

LEGAL DESCRIPTION:

LOT 4 IN BLOCK 9 IN O. C. BRAESE'S SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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