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**SUBORDINATION AGREEMENT**

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This subordination Agreement ("Agreement") is entered into on this 15th day of July, 2002, by and between **The National Republic Bank of Chicago** ("Subordinators"), and **AMN-AMRO MORTGAGE GROUP, INC.**, its successors, and or assigns ("Bank").

Whereas, the Subordinator has a security interest in and to real property owned by **M. Arif Kasbati and Farzana N. Kasbati**, ("Borrowers"), which is described as follows:

**LOT 37 IN DELAINE FARM SUBDIVISON, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS**

The real property identification number is 10-18-218-012  
Real property address 9266 Nagle Ave., Morton Grove, Illinois

Whereas, the Borrower desires to obtain a First mortgage from the Bank, and the Bank is willing to grant a First mortgage to the Borrower if the Subordinator subordinates his aforementioned security interest in the Real Estate to the interest of the Bank; and

Whereas, the Subordinator is willing to effect such subordination in order to accommodate the Borrower and for his own advantage;

Now, therefore, in order to induce the Bank at this time to make a mortgage to the Borrower, or to grant any renewal of extension thereof, the Subordinator agrees as follows:

- 1.) The Subordinator hereby subordinates all liens, security interests and rights of any kind, which the Subordinator may now have or hereafter acquire in the Real Estate, to all security interests of the Bank securing any or all loans, mortgages, extensions of credit, renewals or extensions to the Borrower, including but not limited to that certain Mortgage dated June 11, 2001 and recorded on July 9, 2001 as Document #0010598103 and given to The National Republic Bank of Chicago to secure a note in the amount of \$392,818.80.
- 2.) The Subordinator further consents to the creation and contingency of all present security interest of the Bank in the Real Estate and to the enforcement thereof.
- 3.) This Agreement shall be binding upon and inure to the benefit of the Bank and the Subordinator and their respective successors, assigns and representatives.
- 4.) This Agreement shall be construed in accordance with and governed by the law of the State of Illinois.

**BOX 333-CT**

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Property of Cook County Clerk's Office

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In witness whereof, the Subordinator and the Bank have entered into this Agreement effective as of the day and year first above written.

THE NATIONAL REPUBLIC BANK OF CHICAGO

*Gloria Armendariz*  
By: Gloria Armendariz, Vice President

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that Gloria Armendariz, Vice President of The National Republic Bank of Chicago, Chicago, Illinois, personally known to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 15th day of July, 2002

*Maria Elena Hennigan*  
Notary Public



Nat'l. ALAMEDA Mortgage Group Inc.  
2600 West Big Beaver Rd  
Troy, MI 48064