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POWER OF ATTORNEY

2002-08-12 10:02:53

Cook County Recorder 43.50

W-31451

KNOW ALL MEN BY THESE PRESENTS, that I, Loretto M Kennedy, do hereby make, constitute and appoint Philip Loftus, to be my true and lawful attorney (referred to as "my attorney") with full power and authority to act for me in my name, place and stead and to take any and all actions on my behalf, including the execution of documents, in connection with the documentation, closing, and consummation of the real estate transaction involving the refinance of 6772 N Ionia, Chicago, Illinois (the "Real Estate Transaction").

This Power of Attorney shall continue with full force and effect until all matters pertaining to the Real Estate Transaction have been concluded. Any person, firm or corporation dealing with our attorney shall be fully protected in relying or acting thereon, prior to receipt of express written notice of the termination thereof, whether by operation of law or otherwise, and shall not be required to see to the application of any moneys or other property delivered to, or upon the order of, my attorney in pursuance of this power. Any act or thing done by my attorney pursuant to the powers herein conferred upon my attorney, prior to express written notice of the termination hereof by operation of law or otherwise, shall be binding upon myself, my respective heirs, personal representatives, successors and assigns.

I hereby agree to indemnify and hold harmless Philip Loftus and his respective heirs, executors, administrators and assigns of and from any and all claims, damages, liabilities, costs, expenses (including without limitation attorneys' fees), actions and judgments whatsoever, in law or in equity, which may be imposed upon, incurred or suffered by or asserted against Philip Loftus arising out of or in connection with the carrying out of this Power of Attorney or his actions or inactions as my attorney, except for willful negligence and misconduct.

I have executed this Power of Attorney with the knowledge that I may, at some time hereafter, be incapacitated, disabled or incompetent. I specifically direct that this Power of Attorney and the discretion, powers and authorities herein granted to my attorney shall remain in full force and effect until the date the incapacity, disability or incompetency has been decided by a court of competent jurisdiction.

My attorney may resign as such by serving me with his written resignation.

I hereby revoke all powers of attorney heretofore made by me authorizing any person to do any act relative to the Real Estate Transaction.

This power is granted with full power of substitution and revocation.

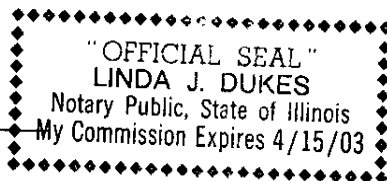
For purposes of identification the signature of the person designated as my attorney appears below and is hereby guaranteed by me as his true signature.

Philip Loftus
Philip Loftus

IN WITNESS WHEREOF, I have hereunder executed this Power of Attorney as of this 29th day of July, 2002.

Loretto M. Kennedy
Loretto M. Kennedy

SUBSCRIBED and SWORN
to before me
this 29th day of July, 2002.
Linda J. Dukes
Notary Public
CHI1 #150921 v1



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M

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LOT 6 IN BLOCK 8 IN EDGEBROOK MANOR, BEING A SUBDIVISION OF LOTS 27, 32, 33, 34 AND 35, THAT PART OF THE SOUTHWEST 1/2 OF LOT 38 AND ALL OF LOT 39 WEST OF ROAD, ALL OF LOTS 40, 41, 42, 43 AND 44, THE SOUTHWEST 1/2 OF LOT 45, ALL OF LOTS 47 TO 52 INCLUSIVE, IN THE SUBDIVISION OF BRONSON'S PART OF THE CALDWELL RESERVATION, IN TOWNSHIP 40 AND 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPTING CERTAIN PARTS, ACCORDING TO PLAT THEREOF, REGISTERED ON MARCH 1, 1922, AS DOCUMENT NUMBER 148536.

PIN # 10-33-304-007-0000

CKA: 6772 NORTH IONIA AVENUE, CHICAGO, ILLINOIS 60646

Property of Cook County Clerk's Office

Prepared by:
Loretto M. Kennedy
6772 N. IONIA Ave.
CHICAGO IL 60646



Brokers Title Insurance Co.
1111 W. 22nd Street
Suite C-10
Oakbrook, IL 60523