

Prep By / Mail to:
COLE TAYLOR BANK
5501 W 79th St
Burbank, IL 60459



RECORDER'S STAMP

This agreement made the 15th day of July, 2002, between Dean L. Altmin and Patricia O. Altmin, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and GHS Mortgage, LLC D/B/A Windsor Mortgage.

Whereas, Borrower is the owner in fee of premises situated at 1516 Grant Road, Northbrook, IL 60062 (see legal description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 4th day of May, 2002, recorded in the Cook County Recorder's Office on the 17th day of May, 2000, as Document Number 00354539, being made by Grantor to Lienholder to secure payment amount of One Hundred Fifty Thousand, and 00/100 dollars (\$150,000.00) plus interest and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, and GHS Mortgage, LLC D/B/A Windsor Mortgage, is about to accept from Grantor a mortgage covering said premises hereinabove described, bearing the date of the 15th day of July, 2002, made by Borrower to and GHS Mortgage, LLC D/B/A Windsor Mortgage, to secure payment of Six Hundred, Thousand, and 00/100 dollars (\$600,000.00) plus interest;

Whereas and GHS Mortgage, LLC D/B/A Windsor Mortgage will accept the said mortgage from Grantor, and also in consideration of one dollar to each of them paid by Grantor, the receipt whereof is hereby acknowledged, Borrower, Grantor and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with and GHS Mortgage, LLC D/B/A Windsor Mortgage, said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by and and GHS Mortgage, LLC D/B/A Windsor Mortgage

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X Dean L. Altmin
Dean L. Altmin
X Patricia O. Altmin
Patricia O. Altmin

FIRST AMERICAN TITLE

23110
2 of 3

0020880657

State of Illinois

County of _____

Before me, the undersigned notary for said County and State, personally Dean L. Altmin and Patricia O. Altmin, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 18 day of July, 2002.

Maureen C. Cury
Notary Public

Cole Taylor Bank (Lienholder)

BY: Mary Lou Ledvina
Mary Lou Ledvina, Assistant Vice President

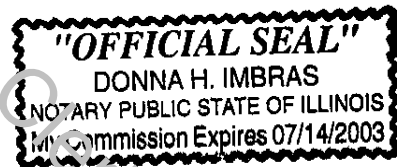
State of Illinois

County of COOK

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 18th day of July, 2002.

Donna H. Imbras
Notary Public



Property of Cook County Clerk's Office

UNOFFICIAL COPY

20880658

LEGAL DESCRIPTION

LOT 4 IN R.A. RETSINGER'S TIMBER RIDGE UNIT NUMBER 1, BEING A
SUBDIVISION OF THE EAST 919.41 FEET (EXCEPT THE NORTH 210 FEET THEREOF)
OF LOT 31 OF THE COUNTY CLERK'S DIVISION OF SECTION 11, TOWNSHIP 42
NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY,
ILLINOIS

PIN #04-11-304-004 VOL #0132

COMMON PROPERTY ADDRESS: 1516 Grant Rd., Northbrook, IL 60062

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