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0020880776 Page 1 of 2

2002-08-12 12:07:09

Cook County Recorder

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SUBORDINATION OF LIEN



Whereas, Gerald J. Osher and Marcia Osher, his wife, not as joint tenants or as tenants in common but as tenants by the entirety, 1845 Sunset Ridge Road, Northbrook, IL 60062 are indebted to Lake Forest Bank & Trust Company by a mortgage dated the 9th day of August, 2000 and recorded in the Recorder's Office of Cook County, Illinois, on the 20th day of September, 2000 as document number 00734004 did convey unto Lake Forest Bank & Trust Co. certain premises located in Cook County, Illinois described as follows:

LOT 1 IN ROSSET'S SUBDIVISION OF THE SOUTH 1/4 OF THE WEST 1/4 OF THE NORTH 25 ACRES OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPTING THEREFROM THE SOUTH 220 FEET AND EXCEPT THE EAST 100 FEET THEREOF) ALL IN COOK COUNTY, ILLINOIS.

to secure a note for One Hundred Thousand and 00/100****Dollars with interest as therein provided; and

Whereas, the said, Gerald J. Osher and Marcia Osher, his wife, not as joint tenants or as tenants in common but as tenants by the entirety, by the mortgage dated the 26th day of July, 2002 and recorded in said recorder's office on ---as document ---, did convey unto Lake Forest Bank & Trust Co. the said premises to secure a note Nine Hundred Eighty-Three Thousand and 00/100***Dollars with interest, payable as therein provided; and

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Whereas the note secured by the mortgage first described is held by Lake Forest Bank & Trust Co. as sole owner and not as agent for collection, pledge, or in trust for any person, firm or corporation;

Whereas; said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage recorded as document number --- secondly described,

Now therefore, in consideration of the premises and the sum of ONE DOLLAR (\$1.00) to Lake Forest Bank & Trust Co. in hand paid, the said Lake Forest Bank & Trust Co. does hereby covenant and agree with said Lake Forest Bank & Trust Co. and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said Lake Forest Bank & Trust Co. as aforesaid for all advances made on the note secured by said last named mortgage and for all other purposes specified therein.

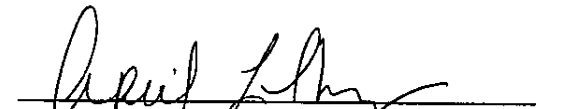
BOX 333-CT

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Witness the hand and seal of said Rachele Wright and April L. Thompson this the 31st day of July, 2002


Rachele Wright, Sr. Vice President

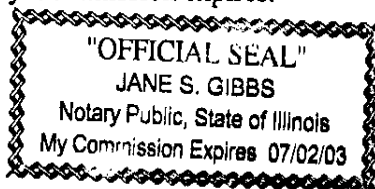

April L. Thompson, Loan Administration Officer

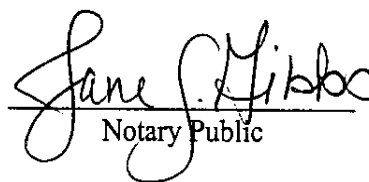
STATE OF ILLINOIS
COUNTY OF LAKE

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that Rachele Wright is personally known to me to be the said person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that she signed and delivered the said instrument as her own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 31st day of July, 2002.

My Commission expires:




Notary Public

Mail to:

Lake Forest Bank & Trust Co.
507 Sheridan Road
Highwood, IL 60040

Instrument Prepared by:

April L Thompson
507 Sheridan Road
Highwood, IL 60040

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