UNOFFICIAL COP2\688141

RECORDATION REQUESTED BY:

Royal American Bank 645 Tollgate Road Elgin, IL 60123-9317 8865/0017 91 005 Page 1 of 3 2002-08-14 09:13:30

Cook County Recorder

28 00

0020888141

WHEN RECORDED MAIL TO

Royal American Bank 645 Tollgate Road Elgin, IL 60123-9317

COOK COUNTY RECORDER

EUGENE "GENE" MOORE
ROLLING MEADOWS

SEND TAX NOTICES TO:

Royal American Bank 645 Toligate Floar

Elgin, IL 60123-5317

FOR RECORDER'S USE ONLY

7004658-1

This Modification of Mortgage prepared by:

Nancy Ahern, Loan Operations Assistant Royal American Bank 645 Tollgate Road Elgin, IL 60123-9317

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 12, 2002, is made and executed between Bruce Rosenberg and Barbara R. Rosenberg, whose address is 628 Prince Edward Drive, Schaumburg, IL 60193 (referred to below as "Grantor") and Royal American Bank, whose address is 645 Tollgate Road, Elgin, IL 60123-9317 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 10, 1994 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on 07/08/94 in the office of the Recorder of Deeds/Registrar of Vides of Cook County, Illinois as Document No. 94595501.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 95 OF KINGSPORT VILLAGE EAST UNIT NUMBER 1, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 628 Prince Edward Drive, Schaumburg, IL 60193. The Real Property tax identification number is 07-26-304-021-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

It is hereby agreed by the parties hereto that the principal balance of the loan upon the date of this agreement be increased to Eighty Thousand and 00/100 Dollars (\$80,000.00) and the maturity date be extended to July 12, 2007.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

UNOFFICIAL COPY

en de la composition La composition de la La composition de la

Property of Cook County Clark's Office

0888141 _{Page 2 of 3}

UNOFFICIAL COP

MODIFICATION OF MORTGAGE

Loan No: 7004658-1

(Continued)

Page 2

the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 12, 2002.

GRANTOR:

Bruce Rosenberg, Individually

Barbara R. Rosenberg, Individually

LENDER:

Authorized Signer

- -

OUNTY COPYS OFFICE

MODIFICATION OF MORTGAGE (Continued)

Loan No: 7004658-1

Page 3

INDIVIDUAL ACKNOWLEDGMENT
STATE OF Slinors
country of Jupage)
On this day before me, the undersigned Notary Public, personally appeared Bruce Rosenberg and Barbara R. Rosenberg, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that troy signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned
Given under my hand and official seal this 1211 day of
Notary Public in and for the State of Allins
My commission expires OFTICIAL SEAL KAPLY IESSEE NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EX 2. JULY 28,2006
LENDER ACKNOWLEDGMENT
STATE OF <u>Allinois</u>
COUNTY OF Durfage
On this 12th day of Any 202 before me, the undersigned Notary Public, personally appeared Albert for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, due authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.
By Lary June Residing at
My commission expires OFFICIAL SEAL KAREN JESSEE NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. JULY 28,2006