



0020898756

REAL ESTATE MORTGAGE

\$ 178,477.96 Principal Amount of Loan

The Mortgagors, DAVID J. AND CAROL D. PENEBAKER (JOINT TENANTS), mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

"THE DESCRIPTION OF THE PROPERTY IS ON A SEPARATE FORM ATTACHED TO THIS MORTGAGE/DEED OF TRUST, WHICH DESCRIPTION IS PART OF THIS MORTGAGE/DEED OF TRUST."

1326 E FOREST AVE
DES PLAINES, IL 60018
P.I.N. 09-20-407-012

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on 06/30, 2017, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable (including any unpaid interest).

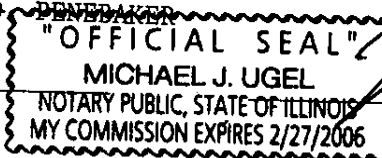
Dated this 26TH day of JUNE, 2002.

David J. Penabaker (SEAL)
DAVID J. PENEBAKER
STATE OF ILLINOIS, COUNTY OF COOK

Carol D. Penabaker (SEAL)
CAROL D. PENEBAKER
SS

The foregoing instrument was acknowledged before me this 26TH day of JUNE, 2002, by DAVID J. PENEBAKER AND CAROL D. PENEBAKER.

My Commission expires 2/27/06



Michael J. Ugel
Notary Public

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

David J. Penabaker (Borrower's Signature)
DAVID J. PENEBAKER
Carol D. Penabaker
CAROL D. PENEBAKER

MAIL TO: This instrument was prepared by WELLS FARGO FINANCIAL ILLINOIS, INC, 860 CIVIC CENTER DR NILES, IL 60714
Name Address

5-20
P-20
2-20
myf
CB

UNOFFICIAL COPY

Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE
111 N. WASHINGTON ST. CHICAGO, IL 60602
TEL: (312) 603-1000 FAX: (312) 603-1001
WWW.COOKCOUNTYCLERK.COM

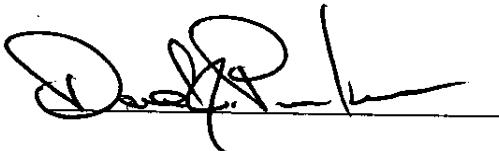
2025-01-15 10:00 AM

Addendum for legal description of Mortgage/Deed of Trust dated June 26, 2002, David J. Penebaker and Carol D. Penebaker, (as joint tenants), mortgagors.

The following described real estate in Cook County, Illinois:

LOT 12 IN BLOCK 10 IN ARTHUR T. MCINTOSH AND COMPANY'S DESPLAINES HEIGHTS, A SUBDIVISION OF BLOCK 10 OF "NORRIE PARK," A SUBDIVISION OF THE NORTH PART (EAST OF RAILROAD) OF THE SOUTHEAST ¼ OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THAT PART LYING EAST OF RAILROAD AND SOUTH OF NORRIS PARK AFORESAID OF THE NORTH ½ OF THE SOUTHEAST ¼ OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THAT PART WEST OF DEPLAINES ROAD OF THE NORTH ½ OF THE SOUTHWEST ¼ OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 16, 1919 AS DOCUMENT 6647601, IN COOK COUNTY, ILLINOIS.

Being that parcel of land conveyed to DAVID J. PENEBAKER AND CAROL D. PENEBAKER, AS JOINT TENANTS from LAWRENCE J. PARUSZKIEWICZ AND MARY P. PARUSZKIEWICZ by that deed dated 06/29/1995 and recorded 07/13/1995 in DOCUMENT #95455041 of the COOK County, IL Public Registry.



DAVID J. PENEBAKER



CAROL D. PENEBAKER