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2002-08-15 12:22:35
Cook County Recorder 23.50



0020898759

OPEN-END REAL ESTATE MORTGAGE

The Mortgagors, BETTY G AND DION CLARK (JOINT TENANTS), mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

1533 N LEAMINGTON
CHICAGO, IL. 60651

"THE DESCRIPTION OF THE PROPERTY IS ON A SEPARATE FORM ATTACHED TO THIS MORTGAGE/DEED OF TRUST, WHICH DESCRIPTION IS PART OF THIS MORTGAGE/DEED OF TRUST."

PIN# 16-04-201-012

to secure the repayment of a Real Estate COD Revolving Loan Agreement of even date, payable to Mortgagee in monthly installments, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee under the above described Real Estate COD Revolving Loan Agreement or any future Real Estate COD Revolving Loan Agreement; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$25,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described Real Estate COD Revolving Loan Agreement, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said Real Estate COD Revolving Loan Agreement at once due and payable (including any unpaid interest).

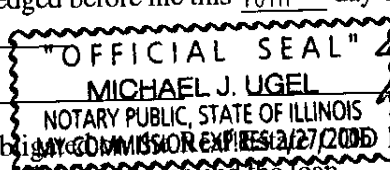
Dated this 10TH day of JUNE, 2002

Betty G. Clark (SEAL)
BETTY G. CLARK
STATE OF ILLINOIS, COUNTY OF COOK

Dion Clark (SEAL)
DION CLARK
) ss

The foregoing instrument was acknowledged before me this 10TH day of JUNE, 2002, by BETTY G. AND DION CLARK

My Commission expires 02-27-2006



Michael J. Ugel
Notary Public

I hereby acknowledge that all parties obligated under the above described Real Estate COD Revolving Loan Agreement secured by this mortgage have received written notice of the right to rescind the loan.

Betty G. Clark (Borrower's Signature)
Dion Clark

BETTY G. CLARK DION CLARK

MAIL TO:
This instrument was prepared by WELLS FARGO FINANCIAL ILLINOIS INC.

Handwritten initials and signatures in the bottom right corner.

"ADDENDUM FOR LEGAL DESCRIPTION OF MORTGAGE/DEED OF TRUST DATED JUNE 10TH, 2002, BETTY G. AND DION CLARK, MORTGAGORS."

The following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

THE NORTH 17 FEET OF LOT 43 AND LOT 44 (except the North 11 feet thereof) IN BLOCK 2 IN THE SUBDIVISION OF THE NORTHWEST ¼ OF THE NORTHWEST ¼ OF THE NORTHEAST ¼ OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Betty G. Clark

BETTY G. CLARK

Dion Clark

DION CLARK