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Cook County Recorder 27.50



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THIS DOCUMENT PREPARED BY:

Joey B. Waldman
Robbins, Salomon & Pat. Ltd.
25 East Washington Street
Suite 1000
Chicago, Illinois 60602

MEMORANDUM OF ARTICLES OF AGREEMENT FOR DEED

This Memorandum of Articles of Agreement for Deed ("Memorandum") is made as of January 22, 2001, by 4511 N. ELSTON, L.L.C., an Illinois limited liability company ("Purchaser") and ROBERT E. BIEDERMANN ("Seller").

RECITALS

1. Seller and Purchaser entered into Articles of Agreement For Deed dated January 1, 2000 ("Agreement"), pursuant to which Seller agrees to sell and Purchaser agrees to purchase certain property located in Cook County, Illinois, legally described on Exhibit A attached hereto and made a part hereof ("Property").

2. This Memorandum is not a complete summary of the Agreement, and the provisions of this Memorandum shall not be used in interpreting the Agreement. In the event of a conflict between this Memorandum and the Agreement, the terms and provisions of the Agreement shall control.

NOW, THEREFORE, Purchaser and Seller do hereby give notice of Purchaser's interest in and to the Property pursuant to and in accordance with the terms of the Agreement.

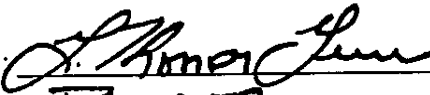
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IN WITNESS WHEREOF, Purchaser and Seller have caused this Memorandum to be executed as of the date first above written for the purpose of providing record notice of the Agreement.

PURCHASER:

4511 N. ELSTON, L.L.C., an Illinois limited liability company

By: 
Its: PARTNER

SELLER:


ROBERT E. BIEDERMANN

Property of Cook County Clerk's Office

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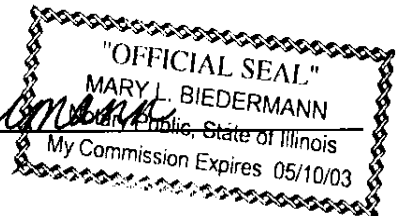
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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, MARY L BIEDERMANN, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that G THOMAS GREEN, personally known to me to be the PARTNER of 4511 North Elston, L.L.C., and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged to me that he signed and delivered the said instrument as his own free and voluntary act, and the free and voluntary act of the company, for the uses and purposes set forth therein.

GIVEN under my hand and Notarial Seal, this 22nd day of JANUARY, 2001.

Mary L Biedermann
Notary Public

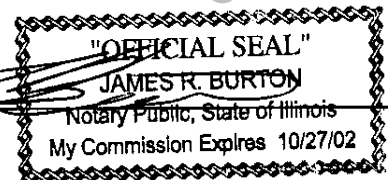


STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, JAMES R. BURTON, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Robert E. Biedermann, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged to me that he signed and delivered the said instrument as he own free and voluntary act, for the uses and purposes set forth therein.

GIVEN under my hand and Notarial Seal, this 22ND day of JANUARY, 2001.

James R. Burton
Notary Public



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EXHIBIT A

LEGAL DESCRIPTION TO MEMORANDUM OF ARTICLES OF AGREEMENT FOR DEED

LOTS 40, 41 AND 44 IN BLOCK 17 IN JOHN MILLER'S IRVING PARK ADDITION,
BEING LOTS 2, 3, 4, 5, 6, 16, 17, 18, 19, 20 AND PART OF THE SOUTHEAST QUARTER
AND PART OF THE NORTHWEST QUARTER OF LOT 21 OF THE NORTHEAST
QUARTER OF SECTION 15, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Permanent Index Numbers: 13-15-227-021 and 13-15-227-022