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2002-07-23 14:08:45
Cook County Recorder 27.50

RECORDATION REQUESTED BY:

Park Federal Savings Bank
Westmont Office
21 East Ogden Avenue
Westmont, IL 60559

WHEN RECORDED MAIL TO:

Park Federal Savings Bank
Westmont Office
21 East Ogden Avenue
Westmont, IL 60559



0020805680

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Nancy Perchatsch, Loan Officer
Park Federal Savings Bank
21 East Ogden Avenue
Westmont, IL 60559

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 27, 2002, is made and executed between Robert G. Carr and Barrie L. Carr, husband and wife, whose address is 13152 Briar Patch Lane, Lemont, IL 60439 (referred to below as "Grantor") and Park Federal Savings Bank, whose address is 21 East Ogden Avenue, Westmont, IL 60559 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 20, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded May 1, 2000 in the Cook County Recorder's Office as Document Number 00301405.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 61 IN UNIT TWO OF JEANETTE'S FOX HILLS, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 35, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 12, 1992 AS DOCUMENT NO. 92596852, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 13152 Briar Patch Lane, Lemont, IL 60439. The Real Property tax identification number is 22-35-405-007

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

To amend interest rate from Eight (8.00%) Percent per annum to Six and Three Quarters (6.750%) Percent per annum. To amend principal and interest payments from One Thousand One Hundred Eighteen Dollars and 24/100 Cents (\$1,118.24) per month to Nine Hundred Ninety Three Dollars and 35/100 Cents (\$993.35) per month beginning July 1, 2002. It is agreed that the unpaid principal balance of said indebtedness at this date is One Hundred Forty Nine Thousand Six Hundred Twenty Five Dollars and 09/100 Cents (\$149,625.09). The term remains at 335 months to maturity. The maturity date remains at May 1, 2030. All other terms and conditions of the original Note and Mortgage remain the same.

S-K
D-61
M-11
J-14

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CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

RELEASE DEED RECORDING FEE. Upon loan payoff, a fee to record the Release Deed Document will be included in the final amount due. The amount collected will correspond with the amount charged by the applicable County Recorder's Office at the time of payoff.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

JUNE 27, 2002.

GRANTOR:

X Robert G. Carr
Robert G. Carr, Individually

X Barrie L. Carr
Barrie L. Carr, Individually

LENDER:
X Karey Kucharski
Authorized Signer

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Loan No: 0201623303

**MODIFICATION OF MORTGAGE
(Continued)**

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Loan No: 0201623303

MODIFICATION OF MORTGAGE

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Will.

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) SS
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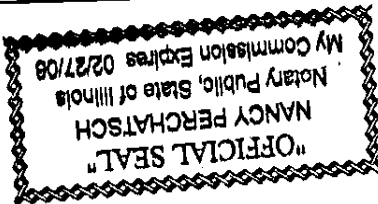
On this day before me, the undersigned Notary Public, personally appeared Robert G. Carr and Barrie L. Carr, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27th day of June, 2002

By Nancy Perchatsch

Notary Public in and for the State of Illinois

My commission expires 2/27/06



LENDER ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF DuPage



On this 27th day of June, 2002, before me, the undersigned Notary Public, personally appeared Nancy Perchatsch and known to me to be the lender authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

Residing at _____

By Sangeeta Chhabra

Notary Public in and for the State of Illinois

My commission expires _____