

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

803064J/22065(34)BM

Mail to: Harris Trust & Savings Bank

150 W. Wilson

Palatine, IL 60067

Account # 6100127584



0020806992

0020806992

9575/0046 32 001 Page 1 of 3

2002-07-24 08:28:24

Cook County Recorder 25.00

The above space is for the recorder's use only

PROPERTY OF COOK COUNTY RECORDER'S OFFICE

PARTY OF THE FIRST PART HARRIS TRUST & SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 5 day of JULY 2001, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0010590884 made by JACK SHERMAN and ILONA SHERMAN, BORROWER(S) to secure an indebtedness of ****ONE HUNDRED THOUSAND AND 0/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

3
sw

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION.

0020806991

Permanent Index Number(s): 03-08-107-016-0000

Property Address: 832 BOXWOOD LANE BLUFF, BUFFALO GROVE, IL 60089

PARTY OF THE SECOND PART: BANK OF AMERICA, ITS SUCCESSORS AND/OR ASSIGNS has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****ONE HUNDRED AND ELEVEN THOUSAND AND FIVE HUNDRED AND 0/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JULY 1, 2002

JANICE SPANGLER, CONSUMER BANKING OFFICER

PAMELA NICKELS, ASSISTANT VICE PRESIDENT

BOX 333-CT

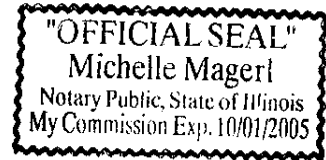
This instrument was prepared by: JANICE SPANGLER Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067.

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
} SS.
County of Cook}

I, MICHELLE MAGERL, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JANICE SPANGLER personally known to me to be the CONSUMER BANKING OFFICER of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and PAMELA NICKELS, personally known to me to be the ASSISTANT VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such CONSUMER BANKING OFFICER and ASSISTANT VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this July 1, 2002.



Handwritten signature of Michelle Magerl
MICHELLE MAGERL, Notary

Commission Expires OCTOBER 1, 2005

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Trust and Savings Bank
150 W. Wilson
Palatine, IL 60067

UNOFFICIAL COPY

STREET ADDRESS: 832 BOXWOOD LANE

CITY: BUFFALO GROVE

COUNTY: COOK

TAX NUMBER: 03-08-107-016-0000

LEGAL DESCRIPTION:

LOT 200 IN MILL CREEK UNIT NUMBER 2, BEING A SUBDIVISION OF PART OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office