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Associated Bank

EQUITY LOAN PLAN

ACCOUNT # 4878003668

0020809112

9593/0016 50 001 Page 1 of 8

2002-07-24 10:34:37

Cook County Recorder 35.50

REAL ESTATE MORTGAGE  
THIS MORTGAGE SECURES FUTURE ADVANCES  
AND A VARIABLE RATE OBLIGATION

DAVID W KURZYNSKI



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("Mortgagor" whether one or more) mortgages, conveys and warrants (or Mortgagor is a land trust, quit claims) to ASSOCIATED BANK ("Lender) the real estate described below together with all privileges, hereditaments, easements, and appurtenances, all rents, leases and profits, all awards and payments made as result of the exercise of the right of eminent domain, and all improvements and fixtures (all called the "Property") hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this State, in consideration of an open-end-line-of-credit established by Lender Plan ("E.L.P") Account Agreement of Twenty Five Thousand Dollars & No/Cents Dollars evidenced by a certain Equity Loan Plan ("E.L.P") Account Agreement and Mortgage Note of even date herewith, which are made a part hereof.

1. **Description of Property.** (This Property is the homestead of Mortgagor). Tax Key # 000970135341104  
SEE ATTACHED EXHIBIT A

If checked here, the property is subject to prior mortgage/and contract not in default.

2. **Title.** Mortgagor (if not a trust) warrants title to the Property exception only restrictions and easements of record, municipal zoning ordinances, current taxes and assessments not yet due, and encumbrances of records.

3. **Additional Provisions.** Mortgagor shall observe and comply with Additional Provisions on the next page, which are incorporated herein, and shall not permit an event of default to occur.

4. **Mortgage as Security.** This mortgage is given to secure prompt payment to Lender of all sums when due in accordance with the terms of an Equity Loan Plan Account Agreement and Mortgage Note (hereinafter "Obligation") which this mortgage secures and any extension, renewals or modifications of the Obligation and the performance of all covenants, conditions and agreements which are contained in said Obligation and which are contained in said Mortgage, and to the extent not prohibited by law, costs and expenses of enforcement. It is the intent hereof to secure payment of said obligation whether the entire or a partial principal amount shall have been advanced to the Mortgagor at the date hereof or at a later date not greater than twenty (20) years from the date hereof, or having been advanced, in part or in full, shall have been repaid, in part or in full, and further advances made at a later date not greater than twenty (20) years from the date hereof. All such advances shall have the same priority as if made at the time of execution of this mortgage. Lender is obligated to make such advances, subject to certain conditions contained in the Obligation. At no time shall this mortgage secure a principal sum in excess of the sum specified in

After recording, return to: **Associated Bank**  
1305 Main Street, P.O. Box 208  
Stevens Point, WI 54481

\$ 35.00

Handwritten initials and date: M J 8/21/02

the opening paragraph of this mortgage, provided that interest and any sums advanced by Lender to protect the security are secured by this mortgage notwithstanding the foregoing limitation.

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**5. Variable Interest Rate.** The Obligation this Mortgage secures provides for a variable interest rate.

**6. Taxes.** Mortgagor shall pay before they become delinquent all taxes, assessments and other charges which may be levied or assessed against the Property, and upon demand of Lender deliver to Lender receipts showing timely payment.

**7. Insurance.** Mortgagor shall keep the improvements on the Property insured against direct loss or damage occasioned by fire and extended coverage perils and, if required by applicable law or by lender, flood. The policies shall contain the standard mortgage clause in favor of Lender.

All proceeds from such insurance shall be applied, at Lender's option, to the outstanding balance of the Obligation or to the restoration of the improvements on the Property. In the event of foreclosure of this mortgagor or other transfer of title to the Property in extinguishment of the indebtedness secured hereby, all right, title and interest of Mortgagor in and to any insurance then in force shall pass to the Purchaser of Grantee.

**8. Mortgagor's Covenants.** Mortgagor covenants:

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- (a) Condition and Repair. To keep the Property in good and tenantable condition and repair.
  - (b) Liens. To keep the Property free from liens and encumbrances superior to the lien of this Mortgage.
  - (c) Waste. Not to commit waste or permit waste to be committed upon the Property.
  - (d) Alteration or Removal. Not to remove, demolish or materially alter any part of the Property, without Lender's prior written consent.
  - (e) Prior Mortgage. To pay all sums due and owing and otherwise to fully and timely perform all obligations under any prior mortgage encumbering the Property and to waive and decline any and all additional loans or advances which may be available or to which Mortgagor may be entitled under any prior mortgage, unless the Lender's prior written consent to such loan or advance is obtained.
  - (f) Condominiums or PUD. If this Mortgage is on a unit in a condominium project or a planned unit development, Mortgagor shall promptly perform all of Mortgagor's obligations under the declaration or covenants creating or governing the condominium project or planned unit development, and the by-laws, regulations and other documents of the condominium project or planned unit development, including any amendments. If a condominium or planned unit development rider is executed by Mortgagor and recorded together with this Mortgage, the covenants and agreements of that rider shall become a part of this Mortgage as if the rider were included in this document itself.

**9. Authority of Lender to Perform for Mortgagor.** If Mortgagor fails to perform any of Mortgagor's duties set forth in this Mortgage, Lender may, after giving Mortgagor written notice and a reasonable opportunity to perform, perform the duties or cause them to be performed, included without limitation signing Mortgagor's name or paying any amount so required, and the cost shall be due on demand and secured by this Mortgage, bearing interest at the rate from time to time in effect for the Obligation, computed from the date of expenditure by Lender to the date of payment by Mortgagor.

**10. Transfer of Mortgagor's Interest in the Property.** If all or any part of the Property or an interest therein or in any Trust holding title to the Property is sold or transferred without Lender's prior written consent, Lender may at Lender's option, without notice unless notice is required by applicable law, declare all sums secured by this Mortgage to be immediately due and payable, subject to any opportunity to cure required by applicable law. This option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Mortgage.

**11. Default and Remedies.** If the Mortgagor fails to timely perform any of Mortgagor's agreements or duties contained in this Mortgage, or there is any other default under any Obligation secured by this Mortgage, then Lender may exercise any one or more remedies available to Lender under any applicable law or under the terms of the Obligation. To the extent provided under the terms of the obligation, these remedies include, but are not limited to, the right of the Lender, after first giving to Mortgagor any notice and opportunity to cure the default required by Sec. 425.105 Wis. Stats. or by any other applicable law, to declare the entire unpaid balance of the Obligation immediately due and payable without any other notice. If Lender exercises this acceleration remedy, the unpaid principal and interest owed on the Obligation, together with all sums paid by Lender as authorized or required under

this Mortgage or any Obligation shall be collectible in a suit at law or by foreclosure of this Mortgage by action, or both, or by the exercise of any other remedy available at law or in equity. In the event of foreclosure, Lender may sell the Property at public sale and execute and deliver to the purchasers deeds of conveyance pursuant to applicable law.

**12. Litigation Expense and Foreclosure.** Mortgagor shall, to the extent not prohibited by applicable law, pay all disbursements and reasonable attorney's fees incurred or paid by the Lender in any legal proceeding or dispute in which the Lender may become involved by reason or being a party to this Mortgage or the Obligation. In the event of foreclosure and to the extent not prohibited by applicable law, the Mortgagor shall pay all of the aforesaid expenses in connection therewith together with the expenses of advertising, selling and conveying said Property and cost of procuring all title abstracts, Torrens certificates or title guaranty policies showing the whole title to said property including the foreclosure proceedings.

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**13. Assignment of Rents and Leases; Receiver.** Mortgagor assigns and transfers to lender, as additional security for the Obligation, all rents which become or remain due or are paid under any agreement or lease for the use or occupancy of any part or all of the Property. Upon the occurrence of an event of default under this Mortgage or any Obligation, Lender shall be entitled to the rents and may, after giving Mortgagor any notice and opportunity to perform which are required by law, notify any or all tenants to pay directly to Lender all such rents. All such payments shall be applied in such manner as Lender determines to payments required under this Mortgage and the Obligation. This assignment shall be enforceable and Lender shall be entitled to take any action to enforce the assignment (including notice to the tenants to pay directly to lender or the commencement of a foreclosure action) without seeking or obtaining the appointment of a receiver or possession of the Property. Upon the commencement or during the pendency of any action to foreclose this mortgage, or enforce any other remedies of Lender under it, without regard to the adequacy or inadequacy of the Property as security for the Obligation, Mortgagor agrees that the court may appoint a receiver of the Property (including homestead interest) without bond, and may empower as the court may grant until the confirmation of sale, and may order the rents, issues and profits, when so collected, to be held and applied as the court may direct.

**14. Co-Signers.** Any Mortgagor, who co-signs this Mortgage but does not sign for the Obligation secured hereby is co-signing this mortgage only to mortgage, grant and convey that Mortgagor's interest in the Property under the terms of this Mortgage and is not personally liable for payment of the Obligation.

**15. Severability.** Unless otherwise required by law, invalidity or unenforceability of any provision of this Mortgage shall not affect the validity of enforceability of any other provision. This Mortgage shall be governed by and enforced in accordance with the laws of the State of Illinois.

**16. Successors and Assigns.** The obligations of all Mortgagors are joint and several. This Mortgage benefits Lender, its successors and assigns, and binds Mortgagor(s) and their respective heirs, personal representatives, successors and assigns.

**17. Statutory References; Governing Law.** All references in this Mortgage to statutory sections are to those sections as they may be renumbered from time to time. This mortgage shall be interpreted and enforced under and according to the laws of the State of Illinois.

**18. Waiver of Statutory Rights.** To the extent not prohibited by applicable law, Mortgagor shall not and will not apply for or avail himself or herself of any homestead, appraisalment, valuation, redemption, stay, extension, reinstatement or exemption laws, or any so-called "moratorium laws," now existing or hereafter enacted, in order to prevent or hinder the enforcement or foreclosure of this Mortgage, but hereby waive the benefit or such laws and all rights of dower and curtesy. Mortgagor, for himself or herself and all who may claim through or under him or her, waives any and all right to have the Property and estates comprising the Property marshalled upon any foreclosure of the lien hereof and agrees that any court having jurisdiction to foreclose such lien any order the Property sold as an entirety. Mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure, pursuant to the rights herein granted, on Mortgagor's behalf, the trust estate, and all persons beneficially interested therein, and each and every person acquiring any interest in or title to the Property described herein subsequent to the date of this Mortgage, and on behalf of all other persons to the extent permitted by Illinois law.

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19. Trustee Exculpation. If this Mortgage is executed by a Trust, the Trustee of such Trust executes this Mortgage as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, and it is expressly understood and agreed by Lender and by every person now or hereafter claiming any right or security hereunder that nothing contained herein or in the Obligation secured by this Mortgage shall be construed as creating any liability on the Trustee personally to pay the Obligation or any interest that may accrue thereon, or any indebtedness accruing hereunder or to perform any covenants either expressed or implied herein contained, all such liability, if any, being expressly waived, and that any recovery of this Mortgage and the Obligation secured hereby shall be solely against and out of the Property hereby conveyed by enforcement of the provisions hereof and of said Obligation, but this waiver shall in no way affect the personal liability of any co-maker, co-signer, endorser or guarantor of said Obligation.

The undersigned acknowledges receipt of an exact and completed copy of this Mortgage.

Signed and Sealed this 21st day of June, 2002

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SEE ATTACHED SHEET FOR ADDITIONAL PROVISIONS

David W. Kurzynski (Seal)

\_\_\_\_\_ (Seal)

\* DAVID W KURZYNSKI

\* \_\_\_\_\_

Alias \_\_\_\_\_

Alias \_\_\_\_\_

\_\_\_\_\_ (Seal)

\_\_\_\_\_ (Seal)

\* \_\_\_\_\_

\* \_\_\_\_\_

Alias \_\_\_\_\_

Alias \_\_\_\_\_

This instrument was drafted by RYCZEK, KEN  
Associated Bank, 1305 Main Street, P.O. Box 208, Stevens Point, WI 54481

\*Type or print name signed above.

ACKNOWLEDGEMENT

STATE OF ~~ILLINOIS~~ Wisconsin )  
 )  
 )SS.  
David County. )

I the undersigned, a Notary Public in and for said county, in the State aforesaid, DO HEREBY CERTIFY THAT  
DAVID W KURZYNSKI

personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he/she/they signed, sealed and delivered the said instrument as his/her/their free and voluntary act for the uses and purpose therein, set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this

21st day of June, 2002.

Mark A. Winnes  
(Notary Public)

\* Mark A Winnes

Commission Expires: 2-1-04

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## EXHIBIT A

Borrower: David W. Kurzynski  
Property Address: 310 North Des Plaines, #29  
Chicago, IL 60661

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### LEGAL DESCRIPTION

UNIT 29 AND PARKING SPACE P-29, A LIMITED COMMON ELEMENT, IN FULTON COURT CONDOMINIUM AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THAT PART OF LOTS 12 TO 22, LYING ABOVE A HORIZONTAL PLANE OF 22.23 FEET ABOVE CHICAGO CITY DATUM IN BLOCK 62 IN CANAL TRUSTEE'S SUBDIVISION OF PART OF THE SOUTHWEST ¼ OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TAKEN AS A TRACT. DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT, THENCE NORTH 89 DEGREES 59 MINUTES 58 SECONDS WEST ALONG THE NORTH LINE OF SAID TRACT 43.71 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST 87.44 FEET TO THE NORTH LINE OF THE SOUTH 82.50 FEET OF SAID TRACT; THENCE NORTH 90 DEGREES WEST ALONG THE NORTH LINE OF THE SOUTH 82.50 FEET TO THE NORTH LINE OF SAID TRACT; THENCE SOUTH 89 DEGREES 59 MINUTES 58 SECONDS EAST ALONG SAID NORTH LINE 208.54 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

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Appl # 0206132115  
Loan # 4878003668

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## CONDOMINIUM RIDER

THIS CONDOMINIUM RIDER is made this 21st day of June 2002, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to Associated Bank  
1305 Main Street  
Stevens Point, WI 54481 (the  
"Lender") of the same date and covering the Property described in the Security Instrument and located at:  
310 N DESPLAINS  
Chicago 60606

[Property Address]

The Property includes a unit in, together with an undivided interest in the common elements of, a condominium project known as

[Name of Condominium Project]

(the "Condominium Project"). If the owner's association or other entity which acts for the Condominium Project (the "Owners Association") holds title to property for the benefit or use of its members or shareholders, the Property also includes Borrower's interest in the Owners Association and the uses, proceeds and benefits of Borrower's interest.

**CONDOMINIUM COVENANTS.** In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

**A. Condominium Obligations.** Borrower shall perform all of Borrower's obligations under the Condominium Project's Constituent Documents. The "Constituent Documents" are the: (i) Declaration or any other document which creates the Condominium Project; (ii) by-laws; (iii) code of regulations; and (iv) other equivalent documents. Borrower shall promptly pay, when due, all dues and assessments imposed pursuant to the Constituent Documents.

**B. Property Insurance.** So long as the Owners Association maintains, with a generally accepted insurance carrier, a "master" or "blanket" policy on the Condominium Project which is satisfactory to Lender and which provides insurance coverage in the amounts (including deductible levels), for the periods, and against loss by fire, hazards included within the term "extended coverage," and any other hazards, including, but not limited to, earthquakes and floods, from which Lender requires insurance, then: (i) Lender waives the

**MULTISTATE CONDOMINIUM RIDER-Single Family-Fannie Mae/Freddie Mac UNIFORM INSTRUMENT**

VMP-8R (0008)

Form 3140 1/01

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Initials: *DVK*

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provision in Section 3 for the Periodic Payment to Lender of the yearly premium installments for property insurance on the Property; and (ii) Borrower's obligation under Section 5 to maintain property insurance coverage on the Property is deemed satisfied to the extent that the required coverage is provided by the Owners Association policy.

What Lender requires as a condition of this waiver can change during the term of the loan.

Borrower shall give Lender prompt notice of any lapse in required property insurance coverage provided by the master or blanket policy.

In the event of a distribution of property insurance proceeds in lieu of restoration or repair following a loss to the Property, whether to the unit or to common elements, any proceeds payable to Borrower are hereby assigned and shall be paid to Lender for application to the sums secured by the Security Instrument, whether or not then due, with the excess, if any, paid to Borrower.

**C. Public Liability Insurance.** Borrower shall take such actions as may be reasonable to insure that the Owners Association maintains a public liability insurance policy acceptable in form, amount, and extent of coverage to Lender.

**D. Condemnation.** The proceeds of any award or claim for damages, direct or consequential, payable to Borrower in connection with any condemnation or other taking of all or any part of the Property, whether of the unit or of the common elements, or for a conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender. Such proceeds shall be applied by Lender to the sums secured by the Security Instrument as provided in Section 11.

**E. Lender's Prior Consent.** Borrower shall not, except after notice to Lender and with Lender's prior written consent, either partition or subdivide the Property or consent to: (i) the abandonment or termination of the Condominium Project, except for abandonment or termination required by law in the case of substantial destruction by fire or other casualty or in the case of a taking by condemnation or eminent domain; (ii) any amendment to any provision of the Constituent Documents if no provision is for the express benefit of Lender; (iii) termination of professional management and assumption of self-management of the Owners Association; or (iv) any action which would have the effect of rendering the public liability insurance coverage maintained by the Owners Association unacceptable to Lender.

**F. Remedies.** If Borrower does not pay condominium dues and assessments when due, then Lender may pay them. Any amounts disbursed by Lender under this paragraph F shall become additional debt of Borrower secured by the Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

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BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this Condominium Rider.

David W. Kurzyński (Seal) \_\_\_\_\_ (Seal)  
DAVID W. KURZYŃSKI -Borrower -Borrower

\_\_\_\_\_ (Seal) \_\_\_\_\_ (Seal)  
-Borrower -Borrower

\_\_\_\_\_ (Seal) \_\_\_\_\_ (Seal)  
-Borrower -Borrower

\_\_\_\_\_ (Seal) \_\_\_\_\_ (Seal)  
-Borrower -Borrower

Property of Cook County Clerk's Office