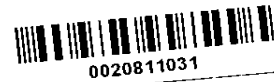


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9596/0160 05 001 Page 1 of 2
2002-07-24 12:11:49
Cook County Recorder 43.50



STEWART TITLE OF ILLINOIS
2 N. LA SALLE STREET
SUITE 1926
CHICAGO, IL 60602

MORTGAGE SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT entered into between National City Bank, herein known as "Subordinating Bank" and Principal Residential Mortgage, Inc., its successors and/or assigns, herein known as "Lender".

Subordinating Bank is the holder of a Mortgage from Jon Knouse and Denise Knouse, herein known as "Borrower(s)", which is dated May 17, 2001 and recorded May 30, 2001, in Volume 0010454763, Page _____, in the Cook County Recorder's Office, State of Illinois.

Borrower has secured a loan from Lender and has requested that Subordinating Bank subordinate Subordinating Bank's Mortgage to mortgage lien of Lender.

THEREFORE, subordinating Bank, for a valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its Mortgage to the mortgage lien of Lender, which lien is in the maximum Six Hundred Fifty Thousand Dollars and 00/00 (\$650,000.00), dated _____, 2002, and is recorded in Mortgage Records Instrument # 20811030, Volume _____, Page _____, in the Cook County Recorder's Office, State of Illinois.

IN AFFIRMATION of the foregoing, Subordinating Bank has executed this instrument the 8th day of July 2002.

National City Bank

By: Jeanne A. Carman
Name: Jeanne A. Carman
Title: Secretary

Rebecca Dixon
WITNESS

Rebecca Dixon
Printed Name of Witness

Kenneth R. Boucher II
WITNESS

Kenneth R. Boucher II
Printed Name of Witness

STATE OF INDIANA

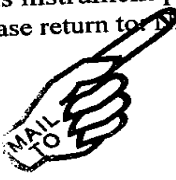
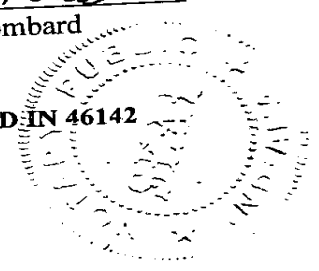
County of Marion

Before me, the undersigned, a Notary Public, in and for said County and State, this 8th day of July 2002, personally appeared Jeanne A. Carman, Secretary of National City Bank and acknowledged the execution of the foregoing Mortgage Subordination Agreement.

My Commission Expires: October 6, 2004
County of Residence: Marion

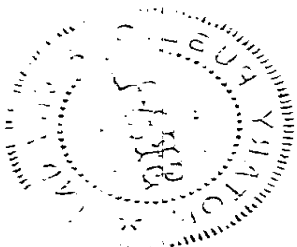
Judith M. Bombard
Notary Public: Judith M. Bombard

This instrument prepared by Kenneth R. Boucher II, National City Bank
Please return to NATIONAL CITY BANK, 300 S MADISON AVE. #640-D, GREENWOOD IN 46142



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Property of Cook County Clerk's Office



SCHEDULE A
ALTA Commitment
File No.: 223499

LEGAL DESCRIPTION

Lot 8 and Lot 9 (except the West 48 feet thereof) and the North 1/2 of vacated alley lying Southerly of and adjacent to said Lot 8 in Block 1 in Uthe's Addition to Glencoe in the Southeast 1/4 of the Southeast 1/4 of Section 7, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

05-07-4/4-027

342 Jefferson Ave.
Glencoe, IL.

60022

Property of Cook County Clerk's Office

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