UNOFFICIAL COR26812659

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MEMORANDUM OF LEASE

This Memorandum of Lease is entered into this 8th day of July, 2002 between **3500 Hoyt, L.L.C.**, an Indiana limited liability company (the "Landlord"), with an office at 211 S. Walnut Avenue, Muncie, Indiana 47305 and **Tuffy Associates Corp.**, a Delaware corporation (the "Tenant"), 1414 Baronial Plaza Drive, Toledo, Ohio 43615.

- 1. <u>Premises</u>. The Landlord and Tenant entered into a Lease for premises (the "Leased Premises") located at 1655 Irving Park Road, Hanover Park, Illinois 60103. The Leased Premises are located on the land described in Exhibit A to this Memorandum.
- 2. **Term**. The initial term of the Lease is for a period of twenty (20) years beginning on $\frac{1007}{8^{7/4}}$, 2002. The Tenant also has two (2) options to extend the term of the Lease, each such option for a period of five (5) years.
- 3. **Exclusive Rights**. The Landlord has granted the Tenant the following exclusive rights:

During the term of this Lease and any renewals thereof, Landlord warrants that it will not use, or permit any other tenant or party to use, any other portion of the property, or any property owned by Landlord adjacent or contiguous to the property, for the purpose of providing the following automotive services and/or repairing, replacing and installing the following automotive parts: mufflers, brakes, struts, shocks, air-conditioning, alignments and tires.

All of such exclusive rights run with the land for the term of the Lease and for any extensions and/or holdovers of the Lease Term.

4. <u>Right of First Refusal</u>. The Tenant has the following right of first negotiation to acquire the Leased Premises:

If at any time during the term of this Lease, the Landlord shall decide to sail the Leased Premises, the Landlord shall notify the Tenant before agreeing to sail the Leased Premises to any third party. The Tenant shall have thirty (30) days after such notice in which to negotiate an agreement for the purchase of the Leased Premises. If the Landlord and Tenant do not negotiate an Agreement within such period, then the Landlord shall be free to sell the Leased Premises to any third party. If the Landlord does not sell the Leased Premises within twenty-four (24) months of the end of Tenant's negotiation period, then Tenant's right of first negotiation shall be reinstated.

IN WITNESS WHEREOF, the parties have signed this Memorandum of Lease on the date above written.

UNOFFICIAL COPY

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Signed and Acknowledged in	<u>LANDLORD</u> :
the Presence of:	3500 HOYT, L.L.C.
Printed Name of Witness: Ammy WEAVER Mate Clausis Printed Name of Witness: Kati Spisak	BY: JUA- ITS: MEMBER
Signed and Acknowledged in	TENANT:
the Presence of:	TUFFY ASSOCIATES CORP.
Printed Name of Witness: Sharon L. Store	BY: Lessa V. Moro ITS: Pres.
THOIANA	
STATE OF ILLINOIS) DELAWARE) SS:	
COUNTY OF COOK)	
,	EXTH . The
The foregoing instrument was ack 2002, by <u>brian allast</u> , <u>Me</u> limited liability company, on behalf of the	nowledged before me this day of which day of start of 3500 Hoyt, L.L.C. Jan Indiana e limited liability company. Lamara M. Llawer Notary Public

Tamara M. Weaver, Notary Public State of Indiana – Jay County Resident Commission Expires 4/5/2007

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JANICE A. LYONS Notary Public, State of Ohio

My Commission Expires 10-20-04

STATE OF ILLINOIS) COUNTY OF COOK)

The oregoing instrument was acknowledged before me this 16 day of July 2002, by HESMAND. MORAL of Tuffy Associates Corp., a Delaware corporation, on behalf of the corroration. yons

Motary Public

Mail TO: Coot County Clert's Office and

THIS INSTRUMENT PREPARED LY

Gary Sikkema, Esq. SPENGLER NATHANSON 608 Madison Ave., Suite 1000 Toledo, OH 43604-1169

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Site 1340

EXHIBIT A

LEGAL DESCRIPTION

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Liming Paik Rd.

Hander Paik, JL 60103

Tax IDH D6-25-403-024 SOUTHEAST QUARTER OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 9,