



0020812661

MEMORANDUM OF LEASE

This Memorandum of Lease is entered into this 8TH day of July, 2002 between **3500 Hoyt, L.L.C.**, an Indiana limited liability company (the "Landlord"), with an office at 211 S. Walnut Avenue, Muncie, Indiana 47305 and **Tuffy Associates Corp.**, a Delaware corporation (the "Tenant") 1414 Baronial Plaza Drive, Toledo, Ohio 43615.

1. **Premises.** The Landlord and Tenant entered into a Lease for premises (the "Leased Premises") located at 7424 S. Stony Island Avenue, Chicago, Illinois 60649. The Leased Premises are located on the land described in Exhibit A to this Memorandum.

2. **Term.** The initial term of the Lease is for a period of twenty (20) years beginning on JULY 8TH, 2002. The Tenant also has two (2) options to extend the term of the Lease, each such option for a period of five (5) years.

3. **Exclusive Rights.** The Landlord has granted the Tenant the following exclusive rights:

During the term of this Lease and any renewals thereof, Landlord warrants that it will not use, or permit any other tenant or party to use, any other portion of the property, or any property owned by Landlord adjacent or contiguous to the property, for the purpose of providing the following automotive services and/or repairing, replacing and installing the following automotive parts: mufflers, brakes, struts, shocks, air-conditioning, alignments and tires.

All of such exclusive rights run with the land for the term of the Lease and for any extensions and/or holdovers of the Lease Term.

4. **Right of First Refusal.** The Tenant has the following right of first negotiation to acquire the Leased Premises:

If at any time during the term of this Lease, the Landlord shall decide to sell the Leased Premises, the Landlord shall notify the Tenant before agreeing to sell the Leased Premises to any third party. The Tenant shall have thirty (30) days after such notice in which to negotiate an agreement for the purchase of the Leased Premises. If the Landlord and Tenant do not negotiate an Agreement within such period, then the Landlord shall be free to sell the Leased Premises to any third party. If the Landlord does not sell the Leased Premises within twenty-four (24) months of the end of Tenant's negotiation period, then Tenant's right of first negotiation shall be reinstated.

IN WITNESS WHEREOF, the parties have signed this Memorandum of Lease on the date above written.

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Signed and Acknowledged in
the Presence of:

LANDLORD:
3500 HOYT, L.L.C.

[Signature]
Printed Name of Witness: HARRY WEAVER

BY: [Signature]
ITS: MEMBER

[Signature]
Printed Name of Witness: Kate Spisak

Signed and Acknowledged in
the Presence of:

TENANT:
TUFFY ASSOCIATES CORP.

[Signature]
Printed Name of Witness: JANICE A. LYONS

BY: [Signature]
ITS: Pres.

[Signature]
Printed Name of Witness: Sharon L. Stone

INDIANA)
STATE OF ILLINOIS)
DELAWARE) SS:
COUNTY OF COOK)

The foregoing instrument was acknowledged before me this 8TH day of July,
2002, by Brian Allardt, Member of **3500 Hoyt, L.L.C.**, an Indiana
limited liability company, on behalf of the limited liability company.

[Signature]
Notary Public

Tamara M. Weaver, Notary Public
State of Indiana - Jay County Resident
Commission Expires 4/5/2007

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STATE OF ^{OHIO} ILLINOIS)
 ^{LUCAS})SS:
COUNTY OF ~~COOK~~)

The foregoing instrument was acknowledged before me this 16th day of July, 2002, by _____, of **Tuffy Associates Corp.**, a Delaware corporation, on behalf of the corporation.

Janice A. Lyons
Notary Public

JANICE A. LYONS
Notary Public, State of Ohio
My Commission Expires 10-20-04

Maint To:
and

THIS INSTRUMENT PREPARED BY:
Gary Sikkema, Esq.
SPENGLER NATHANSON
608 Madison Ave., Suite 1000
Toledo, OH 43604-1169

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Site 1318

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EXHIBIT A

LOTS 8,9, 10, 11 and 12, -IN T.P. KEEFE'S SUBDIVISION OF THE NORTH ½ OF THE SOUTH EAST ¼ OF THE SOUTHEAST ¼ OF THE NORTHEAST ¼ OF SECTION 26, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Property Address: 7424 South Stony Island, Chicago, Illinois 60649

PINs: 20-26-229-035

20-26-229-036

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