

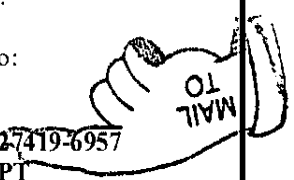
UNOFFICIAL COPY

0020822045

Document Prepared By:
MARY FOYE
When recorded return to:
WENDOVER
P.O. BOX 26957
GREENSBORO, NC 27419-6957
REVERSE MTG DEPT
Project #: **01WFS**
Loan #: **049940**
Investor Loan #: **6000006070**
PIN/TaxID #: **07-24-302-016-1158**
Property Address:
327 OAK MEADOW CT
SCHAUMBURG, IL 60193

ILMRSD-3 07/16/21

0644/0122 27 001 Page 1 of 2
2002-07-26 10:56:51
Cook County Recorder 23.50



MORTGAGE RELEASE, SATISFACTION, AND DISCHARGE

IN CONSIDERATION of the payment and full satisfaction of all indebtedness secured by that certain Mortgage described below, the undersigned, **LEHMAN CAPITAL, a division of Lehman Brothers Holdings, Inc.**, whose address is **745 7TH AVE, 7TH FLOOR, NEW YORK, NEW YORK 10019**, being the present legal owner of said indebtedness and thereby entitled and authorized to receive said payment, does hereby release, satisfy, and discharge the lien, force, and effect of said Mortgage.

Mortgagor(s): **FLORENCE T MELGAN, A WIDOW**

Original Mortgagee: **WESTAMERICAN MORTGAGE COMPANY**

Loan Amount: **\$ 127500.00**

Date of Mortgage: **01-24-1994**

Certificate #:

Microfilm:

Date Recorded: **02-01-1994**

Document #: **94-102874**

Comments:

See attached Legal Description (if required)

and recorded in the official records of **COOK** County, State of **Illinois** affecting Real Property and more particularly described on said Mortgage referred to herein.

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed on this date of 6-5-2002.

LEHMAN CAPITAL, a division of Lehman Brothers Holdings, Inc.

Cindy Gregoire
Assistant Secretary

Angel Lau
Vice President

State of **NY**
County of **QUEENS**

On this date of 6-5-2002 before me, the undersigned authority, a Notary Public duly commissioned and qualified in and for the State and County aforesaid, appeared in person the within named **Angel Lau** and **Cindy Gregoire**, to me personally known, who acknowledged that they are the **Vice President** and **Assistant Secretary**, respectively, of **LEHMAN CAPITAL, a division of Lehman Brothers Holdings, Inc.** **Loan Servicer**, and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and on behalf of said corporation, and further stated and acknowledged that they had so signed, executed and delivered said foregoing instrument for and on behalf of said corporation, for the consideration, uses and purposes therein mentioned and set forth.

Witness my hand and seal on the day and year first above set forth.

Notary Public: **Miriam Caceres**
My Commission Expires: **09-21-2002**

MIRIAM CACERES
Notary Public, State of New York
No. 01CA6013586
Qualified in Queens County
Commission Expires September 21, 2002

Handwritten initials

RECORD AND RETURN TO
WESTAMERICA MORTGAGE COMPANY
1 SOUTH 660 MIDWEST ROAD, STE 100
OAKBROOK TERRACE, ILLINOIS 60181

OFFICIAL COPY

841 2874

94102874

40.51386938W 1983

This instrument prepared by:

Name: WESTAMERICA MORTGAGE COMPANY
Address: ONE SOUTH 660 MIDWEST ROAD
OAKBROOK TERRACE, ILLINOIS 60181

[Space Above This Line For Recording Data]

State of Illinois

MORTGAGE

FHA Case No.
131:7462381-912/255

7462381
1994

THIS MORTGAGE ("Security Instrument") is given on JANUARY 24
The mortgagor is FLORENCE T. MEEGAN A WIDOW

whose address is 327 OAK MEADOW COURT, UNIT C-1
SCHAUMBURG, ILLINOIS 60193 ("Borrower"). This Security Instrument is given to
WESTAMERICA MORTGAGE COMPANY
which is organized and existing under the laws of THE STATE OF COLORADO, and whose address is
5655 SOUTH YOSEMITE STREET, #460
ENGLEWOOD, COLORADO 80111 ("Lender").

Borrower has agreed to repay to Lender amounts which Lender is obligated to advance, including future advances, under the terms of a Home Equity Conversion Loan Agreement dated the same date as this Security Instrument ("Loan Agreement"). The agreement to repay is evidenced by Borrower's Note dated the same date as this Security Instrument ("Note"). This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications, up to a maximum principal amount of \$ 127,500.00; (b) the payment of all other sums with interest, advanced under Paragraph 5 to protect the security of this Security Instrument or otherwise due under the terms of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. The full debt including all amounts described in (a), (b), and (c) above, if not paid earlier, is due and payable on SEPTEMBER 18, 2001. For this purpose, Borrower does hereby mortgage, grant and convey to Lender,

the following described property located in COOK County, Illinois:
PARCEL 1: UNIT 5588 RC1 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN LEXINGTON GREEN II CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 23,863,582, AS AMENDED FROM TIME TO TIME, IN THE SOUTHWEST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PARCEL 2: A PERPETUAL AND EXCLUSIVE EASEMENT IN AND TO GARAGE UNIT NUMBER G5588 RC1 AS DELINEATED AND DEFINED IN THE DECLARATION OF CONDOMINIUM AFORESAID, ALL IN COOK COUNTY, ILLINOIS.
PIN: 07-24-302-016-1158

DEPT-01 RECORDING \$33.50
T:1111 TRAN 4362 02/01/94 12:01:00
#3048 # 4-24-102874
COOK COUNTY RECORDER

which has the address of 327 OAK MEADOW COURT, UNIT C-1 (Street)
SCHAUMBURG ILLINOIS 60193 ("Property Address");
[City] [State] [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property".

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

- 1. **Payment of Principal, Interest and Late Charge.** Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note.
- 2. **Payment of Property Charges.** Borrower shall pay all property charges consisting of taxes, ground rents, flood and hazard insurance premiums, and assessments in a timely manner, and shall provide evidence of payment to Lender, unless Lender pays property charges by withholding funds from monthly payments due to the Borrower or by charging such payments to a line of credit as provided for in the Loan Agreement.

RUSH
SAS - A DIVISION OF INTERCOUNTY



* F.I.T.M.

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Page 2 of 2

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