

UNOFFICIAL COPY 0020830060

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2002-07-30 09:48:22

Cook County Recorder

43.50

RELEASE OF ALL CLAIMS

489544X



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KNOW ALL MEN BY THESE PRESENTS

That the Undersigned, being of lawful age, for the consideration of Twelve Thousand Dollars (\$12,000.00), to the undersigned in hand paid, receipt whereof is hereby acknowledged, does hereby and for my heirs, executors, administrators, successors and assigns, release, acquit and forever discharge Valor Insurance Company and Willie Saffold and James Arthur Shanks and his, her, their or its agents, servants, successors, heirs, executors, administrators and all other persons, firms, corporations, associations or partnerships of and from any and all claims, actions, causes of action, demands, rights, damages, costs, loss of service, expenses and compensation whatsoever which the undersigned now has or which may hereafter accrue on account of or in any way growing out of any property damage or other damages thereof resulting or to result from the alleged sale of a 1998 Chrysler Sebring LXI, vehicle identification number 4C3AV52N7WEO28004 entered into between Imperial Motors and William Saffold and James Arthur Shanks.

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It is understood and agreed that this settlement is the compromise of a doubtful and disputed claim, and that the payment made is not to be construed as an admission of liability on the part of the party or parties hereby released and that said releases deny liability therefore and intend merely to avoid litigation and buy their peace.

Additionally, it is agreed as part of the consideration paid by Valor Insurance Company that Imperial Motors turns title of the 1998 Chrysler Sebring LXI, vehicle identification number 4C3AV52N7WEO28004 to I-80 Enterprises, Joliet, Illinois stock number 565 and that Imperial Motors vacates any judgments entered against Willie Saffold.

Mousa Mahgeresteh
Mousa Mahgeresteh,
Owner, Imperial Motors

WITNESS *[Signature]*

SUBSCRIBED AND SWORN TO

before me this Dec 28th

day of December, 2001.

[Signature]
Notary Public

