

UNOFFICIAL COPY

**SUBORDINATION OF LIEN
(Illinois)**

Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 6100107150

0020836858

9734/0176 20 001 Page 1 of 2
2002-07-31 12:51:01
Cook County Recorder 43.50



0020836858

The above space is for the recorder's use only

AMERICAN TITLE order #

73449

2012

PARTY OF THE FIRST PART HARRIS TRUST & SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 29 day of JULY 1998, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 98661604 made by TODD A BAUSMAN and , BORROWER(S) to secure an indebtedness of ****THIRTY TWO THOUSAND AND ONE HUNDRED AND 0/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION.

20036857

Permanent Index Number(s): 07-21-208-004

Property Address: 545 NEWARK LANE, HOFFMAN ESTATES, IL 60194

PARTY OF THE SECOND PART: HARRIS TRUST & SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****SEVENTY EIGHT THOUSAND AND 0/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JULY 22, 2002

JANICE SPANGLER, CONSUMER BANKING OFFICER

DIANA MCALLISTER, ASSISTANT VICE PRESIDENT

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This instrument was prepared by: JANICE SPANGLER Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067.

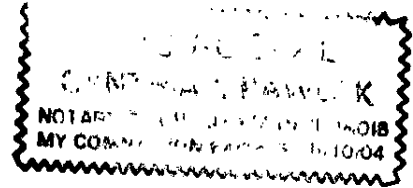
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20036858

STATE OF ILLINOIS}
 } SS.
County of Cook}

I, CYNTHIA L PAWLAK, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JANICE SPANGLER personally known to me to be the CONSUMER BANKING OFFICER of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and DIANA MCALLISTER, personally known to me to be the ASSISTANT VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such CONSUMER BANKING OFFICER and ASSISTANT VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this July 23, 2002.



Cynthia L. Pawlak

CYNTHIA L PAWLAK, Notary

Commission Expires MAY 10, 2004

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
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150 W. Wilson
Palatine, IL 60067