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8962/0039 46 006 Page 1 of 3

2002-08-27 10:24:32

Cook County Recorder 25.50

SUBORDINATION OF LIEN

Prepared by:
Evangelene A. Poulos
Edens Bank
3245 W. Lake Ave.
Wilmette, IL 60091



0020941631

MAIL TO
Property of Cook County Clerk's Office

When Recorded Mail to:
Edens Bank
3245 W. Lake Ave.
Wilmette, IL 60091

6 ROLLING RIDGE ROAD, NORTHFIELD, IL 60093
PIN 04-23-200-026-0000
04-14-407-008-0000

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
SKOKIE OFFICE

2550
23 xx
3 pgr

UNOFFICIAL COPY

Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

This Subordination Agreement made in the Village of Wilmette, State of Illinois, this 12th day of August, 2002, by the EDENS BANK, a banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the Village of Wilmette, County of Cook, and State of Illinois ("Bank");

WITNESSETH

WHEREAS, Kathryn M. Feldheim, as Trustee of the Kathryn M. Feldheim Revocable Trust Agreement dated July 21, 1999 by the Mortgage dated the 25th day of April, 2001 and recorded in the office of the Recorder of Deeds of Cook County, Illinois on the 8th day of May, 2001, as Document No. 0010381829, did convey unto EDENS BANK an interest in certain premises in Cook County, Illinois, described as follows:

As per attached legal description on Page 2 -

PIN: 04-14-407-008 and 04-23-200-026
COMMONLY KNOWN AS: 6 Rolling Ridge Road, Northfield, IL 60093

To secure a Note in the amount of Two Hundred Fifty Thousand and no/100's (\$250,000.00) with interest payment as therein provided and WHEREAS, the said Kathryn M. Feldheim, as Trustee of the Kathryn M. Feldheim Revocable Trust Agreement dated July 21, 1999 by the Mortgage dated the 25th day of April, 2001 and recorded in said office of the Recorder of Deeds of Cook County, Illinois on the 8th day of May, 2001 as Document No. 0010381829, did convey unto Edens Bank, its Successors and/or Assigns, the said premise to secure payment of a Promissory Note in the amount of Three Hundred Thousand and 00/100 (\$300,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by EDENS BANK as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage document dated the 13th day of August, 2002 secondly described;

NOW THEREFORE, in consideration of the premises and of the sum of ten dollars in hand paid, and the release of the current mortgage held by the said Washington Mutual Bank dated April 14, 2002 and recorded on May 22, 2002 as Doc. No. 0020580928 does hereby covenant and agree with the said Edens Bank, its Successors and/or Assigns, for the use and benefit of the legal holder of the Note secured by said Mortgage securing the same shall be and remain at all times a second lien of the new Mortgage to said Edens Bank, its Successors and/or Assigns as foresaid for all advances made or to be made on the Notes secured by said last named Mortgage and for all other purposes specified therein.

IN WITNESS WHEREOF, the said EDENS BANK has caused these presents to be executed by its Assistant Vice President and attested to by its Assistant Vice President, and its Corporate Seal to be hereto affixed, this 12th day of August, 2002.

EDENS BANK

BY: Evangelene A. Poulos
Evangelene A. Poulos
Assistant Vice President

ATTEST: Donna R. Mickey
Donna R. Mickey
Assistant Vice President

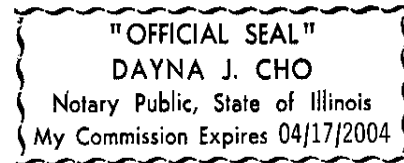
State of Illinois
County of Cook

I, the undersigned, a Notary Public, in and for the County and State aforementioned, do hereby certify that Evangelene A. Poulos, personally known to me to be the Assistant Vice President of EDENS BANK, and Donna R. Mickey, personally known to me to be the Assistant Vice President of EDENS BANK, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Assistant Vice President and Loan Administration Officer of said Corporation have caused the Corporate Seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of the EDENS BANK, as their free and voluntary act and deed, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal this 12th day of August, 2002.



Notary Public



PREPARED BY AND MAIL TO:

EDENS BANK
3245 W. Lake Avenue
Wilmette, IL 60091

PARCEL 1:

THE WEST 166.0 FEET OF THE EAST 532.0 FEET OF LOT 10 IN COUNTY CLERK'S DIVISION OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO TOGETHER WITH THE WEST 166.0 FEET OF THE EAST 532.0 FEET OF THE SOUTH 77.65 FEET OF LOT 24 IN COUNTY CLERK'S DIVISION OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AFORESAID AS SET FORTH IN THE DECLARATION OF EASEMENTS DATED MAY 19, 1955 AND RECORDED JUNE 9, 1955 AS DOCUMENT NUMBER 16263326 MADE BY LASALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 4, 1954 AND KNOWN AS TRUST NUMBER 16680 TO JAMES L. TEN EYCK AND BEATRICE G. TEN EYCK, HIS WIFE, MARY L. HOLMES, CLIFTON H. STOWERS AND VIVIAN H. STOWERS, HIS WIFE, OVER AND ACROSS THE SOUTH 33.0 FEET OF THE EAST 366.0 FEET OF LOT 10 IN COUNTY CLERK'S DIVISION OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND OVER THE SOUTH 33.0 FEET OF THE NORTH 12.0 RODS OF THE WEST 160 RODS OF THE NORTHEAST 1/4 OF SECTION 23 AFORESAID (EXCEPT THE WEST 2126.5 FEET THEREOF) IN COOK COUNTY, ILLINOIS