



CERTIFICATE OF COMPLIANCE

Section 4.8 of that certain
Development Agreement, New Homes for Chicago
Program, Austin Lighthouse LLC dated as of
December 30, 1997 and between the City of Chicago
an Illinois municipal corporation, having its principal
office at 121 North LaSalle Street, Chicago, Illinois
60602 ("City"), and Austin Lighthouse, LLC, c/o New
England Builders having its principal office at 807
Greenwood Avenue, Evanston, Illinois 60201
("Developer"), the Department of Housing, on behalf
of the City, hereby certifies that Developer has
substantially performed its obligation with regard to the
completion of the single family home improving the
real property described below ("Property"), in
accordance with the terms and provisions contained in
the Redevelopment Agreement and the objectives of
the New Homes for Chicago Program of the City of
Chicago. This Certificate is based in reliance on that
certain conditional certificate issued by Vee
Enterprises, dated as of October 10, 2000 certifying that the single family home is substantially completed in
accordance with the Working Drawings and Specifications (as such term is defined in the Redevelopment Agreement
) , subject to the completion of the punch list items provided by Vee Enterprises, Department of Housing and the
purchaser.

LEGAL DESCRIPTION:

LOT 19 IN BLOCK 4 IN MILLS AND SON'S RESUBDIVISION OF BLOCKS 1 TO 4 IN TELFORD AND WATSON'S
ADDITION TO CHICAGO, BEING A SUBDIVISION OF BLOCKS 3 AND 4 IN FOSTER'S SUBDIVISION OF THE EAST
1/2 OF THE SOUTHEAST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS: 1025 North Keeler Street
PIN - 16-03-412-012-0000

This Certificate of Compliance shall not constitute evidence that Developer has complied with any applicable
provisions of federal, state and local laws, ordinances and regulations with regard to the completion of the single
family home, and additionally, that such Certificate shall not serve as any "guaranty" as to the quality of the
construction of said structure.

IN WITNESS WHEREOF, the Department of Housing of the City of Chicago has caused this Certificate of
Compliance to be duly executed in its behalf this 23rd day of October, 2000

CITY OF CHICAGO,
an Illinois municipal corporation

Karl Bradley - Deputy Commissioner
Department of Housing

BOX 333-CP

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