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2002-08-28 10:00:08

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80000120493281001 SR Number: 1-3550924

WHEN RECORDED MAIL TO:

GM Family First Client Branded Solution 500 Enterprise Road, Suite 150

Horsham, PA 19044 ATTN: Charlotte Hall



SUBORDINATION AGREEMENT

THIS SUSORDINATION AGREEMENT, made August 9, 2002, present owner and holder of the Mortgage and Not: 5 st hereinafter described and hereinafter referred to as GMAC Mortgage Corporation.

WITNESSETH:

THAT WHEREAS ROBERT T. RYJAY, residing at 1249 118TH STREET, LEMONT IL 60439, did execute a Mortgage dated 2/18/00 to GMAC Mortgage Corporation covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 48.000.00 dated 8.18/0) in favor of GMAC Mortgage Corporation, which Mortgage was recorded _____ as Recording Fock No. and Page No.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Porte was in favor of GMAC MOUTGAGE CORPORATION \$ 139,850.00 dated after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the band herein before described, prior and superior to the lien or charge of GMAC Mortgage Corporation mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties herein and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

> (1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of GMAC Mortgage Corporation mortgage first above mentioned, including any and all advances made or to be made under the note secured by GMAC Mortgage Corporation mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of GMAC Mortgage Corporation mortgage and lien except for the subordination as aforesaid.

UNOFFICIAL COPPY45807 Page 2 of 3

WITNESSED BY:

umiliar /

By: Man Hall W

Terrence Leeks

Ame rah Singleton

Тептапс

GMAC Mortgage Corporation

Tico .

By: Debra Chieffe

Title: Limited Signing Officer

Attest:

(Sean Flanagan

Title: Limited Signing Officer

COMMONWEALTH OF PENNSYLVANIA

:ss

COUNTY OF MONTGOMERY

On ________, before me Shoutell D. Curley, the undersigned, a Notary Public in and for said County and State, personally appeared Debra Chieffe personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and schowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Notary Public

Notarial Seal

Shantell D. Curley, Notary Public Horsham Twp., Montgomery County My Commission Expires June 26, 2006

Member, Pennsylvania Association Of Notaries

144028

Lot 122 in D. Kandich's Hillcrest Estates Addition, being a subdivision of the Southeast 1/4 of the Southeast 1/4 of Section 21, Township 37 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

Property of County Clerk's (