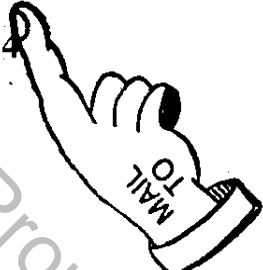


UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)

Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 11008424



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1340/0091 44 001 Page 1 of 2
2002-08-28 11:17:47
Cook County Recorder 43.50



0020946216

The above space is for the recorder's use only

fatice # 75153

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PARTY OF THE FIRST PART HARRIS BANK BARTLETT is/are the owner of a mortgage/trust deed recorded the _____ day of _____ 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. _____ made by IVOR KATTAN and , BORROWER(S) to secure an indebtedness of ****EIGHTY SEVEN THOUSAND AND THREE HUNDRED AND SIXTY EIGHT AND 0/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

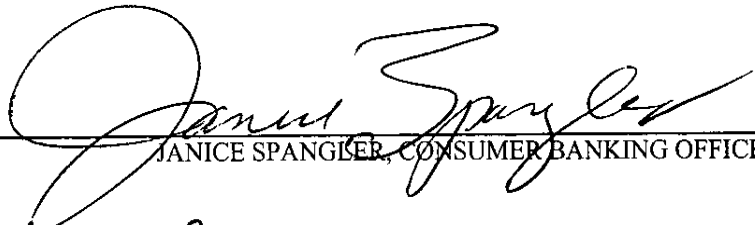
LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION.

Permanent Index Number(s): 10-14-308-025
Property Address: 8844 EAST PRAIRIE ROAD, SKOKIE, IL 60076

PARTY OF THE SECOND PART: HARRIS TRUST & SAVINGS BANK, ITS SUCCESSORS AND /OR ASSIGNS has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****ONE HUNDRED AND TWENTY THOUSAND AND 0/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JULY 17, 2002


JANICE SPANGLER, CONSUMER BANKING OFFICER


DIANA MCALLISTER, ASSISTANT VICE PRESIDENT

