UNOFFICIAL COPY

SUBORDINATION OF LIEN (Illinois)

Mail to: Harris Trust & Savings Bank 150 W. Wilson Palatine, IL 60067 Account # 1100842 0020946216

1340/0091 44 001 Page 1 of 2 2002-08-28 11:17:47

Cook County Recorder

43.50



The above space is for the recorder's use only

in the State of Illinois as document No.

made by IVOR KATTAN and, BORROWER(S) to secure an indebtedness of **EIGHTY SEVEN THOUSAND AND THREE HUNDRED AND SIXTY EIGHT AND 0/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated

in the County of COOK in the State of Illinoi,, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION.

Permanent Index Number(s): 10-14-308-025

Property Address: 8844 EAST PRAIRIE ROAD, SKOKIE, IL 50076

PARTY OF THE SECOND PART: HARRIS TRUST & SAVINGS BANK, ITS SUCCESSORS AND /OR ASSIGNS has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand oaid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part convenants and consents that the lien of its mortgage/trust deed chall be subject and subordinate to the lien of the Party of the Second Part dated the _______ day of _______, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. ______ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **ONE HUNDRED AND TWENTY THOUSAND AND 0/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JULY 17, 2002

JANUS SPANGEER, CONSUMER BANKING OFFICER

DIANA MCALLISTER, ASSISTANT VICE PRESIDEN

UNOFFICIAL COPY



This instrument was prepared by: JANICE SPANGLER Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}

SS.

County of Cook}

I, MICHELLE MAGERA, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JANICE SPANGLER personally known to me to be the CONSUMER BANKING OFFICER of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and DIANA MCALLISTER, personally known to me to be the ASSISTANT VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such CONSUMER BANKING OFFICER and ASSISTANT VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notorial seal this July 17, 2002.

FFICIAL SEAL"
Michelle Magerl
votary Public, State of Hinois
Commission Exp. 10/01/2005

Commission Expires OCTOBER 1, 2005

SUBORDINATION OF LIEN

(Illinois)

FROM:

TO:

Mail To:

Harris Trust and Savings Bank 150 W. Wilson Palatine, IL 60067