UNOFFICIAL CO

2002-08-28 13:20:23

Cook County Recorder

SATISFACTION OF MORTGAGE

When recorded Mail to: Nationwide Title Clearing 101 N. Brand #1800 Glendale, CA 91203

L#:8436789



COMP., #1301909

Notary Public California LOS ANGELES COUNTY My Comm. Exp. April 22, 2005

The undersigned certifies that it is the present owner of a mortgage made by JOHN P PHILLIPS

to COLE TAYLOR BANK

bearing the date 04/95/02 and recorded in the office of the Recorder County, in the State of or Registrar of Titles of COOK as Document Number 0020432946 Page Illinois in Book The above described mortgage is, with the note accompanying it, fully paid, satisfied, and discharged. The recorder of said county is authorized to enter this satisfaction/discharge of record. To the property therein described as situated in the County of , State of Illinois as follows, to wit:

SEE EXHIBIT A ATTACHED

known as:1622 W ONTARIO

PIN# 17-07-215-034

17-07-215-035

dated 08/10/02 COLE TAYLOR BANK

By:

Chris Jones

Vice President

CHICAGO, IL 60622

COUNTY OF LOS ANGELES STATE OF CALIFORNIA The foregoing instrument was acknowledged before me on 08/10/02 the Vice President by Chris Jones ELSA MCKINNON

of COLE TAYLOR BANK

on behalf of said CORPORATION.

Notary Public/Commission expires: 04/22/2005 Elsa McKinnon

Prepared by: D. Colon - NTC 101 N. Brand #1800, Glendale, CA 91203 FOR THE PROTECTION OF THE OWNER THIS RELEASE SHOULD BE FILED WITH THE RECORDER OR REGISTRAR OF TITLES IN WHOSE OFFICE THE

MORTGAGE OR DEED OF TRUST WAS FILED.

CTBRL PB 207PB Y

UNOFFICIAL COPEY949754 Page 2 of 2

Chicago, IL 60690

MORTGAGE

MAXIMUM LIEN. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$50,000.00.

THIS MORTGAGE dated April 5, 2002, is made and executed between John P. Phillips, an unmarried person (referred to below as "Grantor") and COLE TAYLOR BANK, whose address is 111 W. WASHINGTON, SUITE 400, CHICAGO, IL 60602 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently eracted or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, (the "Real Property") located in Cook County, State of Illinois:

PARCEL 1:

UNIT 2E IN THE 1622-24 WEST ONTARIO CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 33 AND 34 IN C. J. HULL'S SUEDIVISION OF TEH SOUTH 1/2 OF BLOCK 16 IN CANAL TRUSTEE'S SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLIN'OIS. WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0011042857, AND AS AMENDED, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO USE OF P-3, LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 0011042857.