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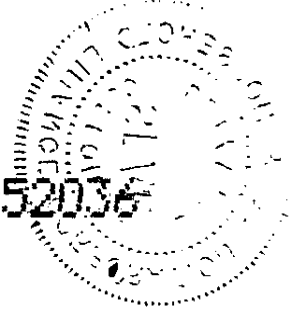
2002-08-29 10:51:02

Cook County Recorder 27.50



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**SUBORDINATION AGREEMENT**

4221610145024

02-07186

"NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INSTRUMENT IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT."

THIS AGREEMENT, made this 12<sup>th</sup> day of August, 2002, by Household Finance Corp II

("Lienholder") in favor of GMAC Mortgage Corporation ("GMAC Mortgage Corp.")

**WITNESSETH:**

WHEREAS, Lienholder is the current holder of that certain note dated \_\_\_\_\_, in the amount of \$ \_\_\_\_\_ executed by \_\_\_\_\_

Ranae Damaschke  
Richard Damaschke

("Borrower") in favor of Lienholder and secured by that certain Mortgage/Deed of Trust/Security Deed of even date therewith, covering property described therein and commonly known as

7732 Suburban Lane, Bridgeview, IL 60455

(the "Property"); said Mortgage/Deed of Trust/Security Deed being recorded in Book/Volume/Liber \_\_\_\_\_, Page \_\_\_\_\_, as Document Number \_\_\_\_\_ in the Office of the Recorder's Office of Cook County, Illinois \_\_\_\_\_ (the "Subordinated Mortgage"); and

LOAN NO: 530450907

GMACM - ACM.0396 (9801)

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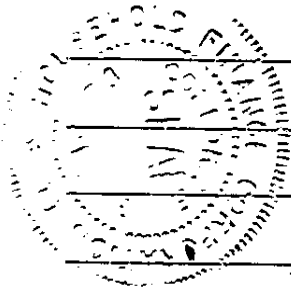
Lowyers Title Insurance Corporation

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By: J. M. Meza  
 Name: J. M. Meza  
 Title: Vice President  
Household Finance Corp II

above-written.

IN WITNESS WHEREOF, the undersigned has executed this Agreement the day and year first

1. The lien of the Subordinated Mortgage is and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage and any renewals or extensions thereof.
2. The subordination of the Subordinated Mortgage to the lien of the Senior Mortgage shall have the same force and effect as though the Senior Mortgage had been executed, delivered and properly recorded prior to the execution, delivery and recording of the Subordinated Mortgage.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce GMAC Mortgage Corp. to make said mortgage loan to Borrower, it is hereby declared, understood and agreed as follows:

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the Senior Mortgage in all respects, senior, prior and superior to the Subordinated Mortgage;

WHEREAS, it is a condition precedent to obtaining said loan from GMAC Mortgage Corp. to Borrower that the Senior Mortgage shall unconditionally be and remain at all times a lien upon the Property prior and superior to the lien of the Subordinated Mortgage; and

WHEREAS, Borrower has executed, or is about to execute, a note to GMAC Mortgage Corp. in the original principal amount of not greater than \$ 123,200.00, payable with interest and upon the terms and conditions described therein, secured by a Mortgage/Deed of Trust/Security Deed of the same date covering the Property (the "Senior Mortgage") evidencing a mortgage loan from GMAC Mortgage Corp. to Borrower; and

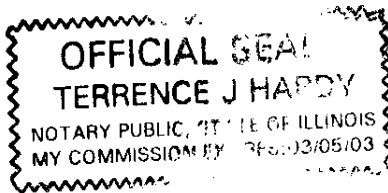
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STATE OF Illinois  
COUNTY OF DuPage

On August 12, 2002, J. Hardy, before me, a notary public in and for the said  
DuPage County, personally appeared J. Menza

known to me to be the vice president  
of Household Finance Corp II  
the Corporation that executed the within instrument and also known to me (or proved to me on the basis of  
satisfactory evidence) to be the person(s) who executed the within instrument on behalf of the Corporation  
herein named and acknowledged to me that such Corporation executed the same.  
WITNESS my hand and official seal.



T. Dandy

Notary Public



LOAN NO: 530450907

Multistate Notary Acknowledgement  
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Property Address: 7732 SUBURBAN  
BRIDGEVIEW, IL 60455

PIN #: 18-24-301-050

LOT 133 IN GILBERT AND WOLF'S BRIDGEVIEW GARDENS UNIT NO. 2, A SUBDIVISION OF PART OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Prepared by:

Mail to:

pmac Mortgage Corp.  
100 Wintner Rd.

Horsesham, PA 19044-0963



CASE NUMBER 02-07186

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