UNOFFICIAL CO

08:30:34

Cook County Recorder

43.50

CTI SEARCH H22040-900K COUNTY RECORDER

EUGENE "GENE" MOORE BRIDGEVIEW OFFICE



<u>SUBORDINATION OF MORTGAGE</u>

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Sixty Seven Thousand and no/100 Dollars ,\$67,000.00 ,dated January 15, 2002 executed by Chi Kin Kong and Jak Yue Ng recorded on January 31, 2002, in Document No. 0020132172 in the State of Illinois upon the following described premises.

Lot 48, First Addition to Bogan Manor, Cook County Tax I. D. No. 19-34-215-013

And commonly known as 7947 S Karlov Avenue, Chicago, Ill

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following de coised mortgage ("New Mortgage"):

Mortgage to be executed by Chi K n Kong and Jak Yue Ng as borrower, to Charter One Bank NA as Lender, securing a total indebtedness not to exceed Seventy Thousand and no/100 Dollars, (\$70,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 31st day of July, 2002.

CHARTER ONE BANK, N.A. FOR WERLY CHARTER ONE BANK F.S.B. SIGNED IN THE PRESENCE OF: Vice President Juli Tomasello Che Darlene Poole By Author zea Signer Calie Novotny STATE OF OHIO COUNTY OF CUYAHOGA

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally a placed Chester Kapinski, Vice President and Calie Novotny, Authorized Signer of Charter One Bank N.A., formerly Charter Cne Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 31st day of July

This Instrument Prepared by and Return to:

CHARTER ONE BANK, N.A. Attn: Loan Servicing, EV950 75 Erieview Plaza, 3rd Floor Cleveland, OH 44114-3279

Prepared by: Juli Tomasello Account No. 9920953347

DESIRÉ D. PHILLIPS, Notary Public Stateronohio, Cuyahoga County

My Commission Expires Jan. 21, 2007

UNOFFICIAL COPY

Property of Coot County Clert's Office





CHICAGO OF EINSU AND CEC

EQUITY SEARCH PRODUCT

CTIC ORDER NO.: 1408 H22040715 HE

LEGAL DESCRIPTION: D.

LOT 48 IN FIRST ADDITION TO BOGAN MANOR, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of County Clark's Office

PERMANENT INDEX NUMBER: 19-34-215-013

BORROWER'S NAME: KONG

TECLEGAL 1/00 DGG CI'Z

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CHICVEO LILFE