

LaSalle Bank
Prepared by Julie Ayala
SUBORDINATION AGREEMENT

UNOFFICIAL COPY

0020962519
11/02/03 05 001 Page 1 of 2
2002-08-30 15:25:00
Cook County Recorder 43.50

~~001070~~ LaSalle Bank NA
Attn: Collateral Services Dept.
4747 W. Irving Park Road
Chicago, IL 60641



Account 205-7300104457

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 9th day of August, 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated March 11, 1999 and recorded March 17, 1999 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 99260028 made by Larry J. Hamann and Rose M. Hamann, Husband and Wife ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

2 pgs

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6616 West Higgins Avenue, Chicago, Illinois 60656 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION.

20962518

PIN # 13-07-212-047

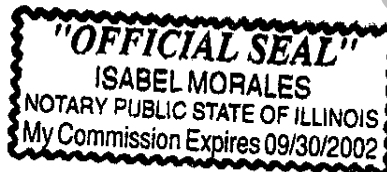
WHEREAS, Homecomings Financial Network ("Mortgagee") has refused to make a loan to the Borrowers of \$137,000.00 except upon condition that the Mortgagee subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated Aug. 21, 2002 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Thirty Seven Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: [Signature]
Samuel Sanchez, Assistant Vice President



STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 9th day of August, 2002.

[Signature]
Notary Public

Mail To:
LAKESHORE TITLE AGENCY
1301 E. HIGGINS RD.
ELK GROVE VILLAGE, IL 60007
02075761



UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

20962519

LOTS 24 AND 25 IN BLOCK 2 IN HIGGINS RIDGE SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PROPERTY OF COOK COUNTY CLERK'S OFFICE