

UNOFFICIAL COPY

Recording Requested by &
When Recorded Return To:
US Recordings, Inc.
2925 Country Drive Ste 201
St. Paul, MN 55117



0020966458

0020966458

1443/0061 41 001 Page 1 of 12
2002-09-03 14:10:40
Cook County Recorder 86.50

11301042



[Space Above This Line For Recording Data]

Chase Manhattan Mortgage Corporation
3415 Vision Drive
Columbus OH 43219
Attn: Balloon Department

CMMC: #2601118400

Prepared by Frances Brown
Frances Brown
Senior Balloon Loan Representative

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon
Note Addendum and Balloon Rider)

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS: ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), made this 15th day of May, 2001, between Jae Ho Cho, Jung Eun Cho, Husband & Wife ("Borrower"), and Chase Manhattan Mortgage Corporation f/k/a Chemical Residential Mortgage Corporation f/k/a Margaretten & Company, Inc. ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument") dated December 22, 1993, securing the original principal sum of U.S. \$131,600.00, and recorded on December 27, 1993 as Document 03064418 in the Official Records of Cook County, Illinois and, (2) the Balloon Note (the "Note") bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property" located at 1945 Tanglewood Ln, Glenview, IL 60025, the real property described being set forth as follows:

UNIT NO. 10D IN VALLEY LO NUMBER 10 CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF LOT 2 IN VALLEY LO UNIT NO. 1, BEING A SUBDIVISION IN SECTION 26, TOWNSHIP 43 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. LR2407502 AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.
PARCEL 2: EASMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION RECORDED AS DOCUMENT NO LR2356107.

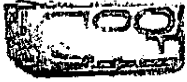
PARCEL # 04261030351004

MULTISTATE BALLOON LOAN MODIFICATION--Single Family--Freddie Mac UNIFORM INSTRUMENT Form 3293 (5/93)

GM
PIC
5-
M7
JHK

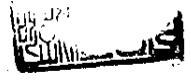
\$83.50

UNOFFICIAL COPY



Property of Cook County Clerk's Office

To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):



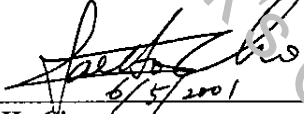
1. The Borrower is the owner and occupant of the Property.
2. As of **January 1, 2001**, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. **\$119,656.22**.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **8.50%**, beginning **January 1, 2001**. The Borrower promises to make monthly payments of principal and interest of U.S. **\$988.47** beginning on the **1st** day of **February, 2001**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **January 1, 2024**, (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at 3415 Vision Drive, Columbus, Ohio 43219 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the date of the maturity Note.
5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and will comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note]

Witness



Jae Ho Cho (Seal)

Witness

Jung Eun Cho (Seal)

UNOFFICIAL COPY



Property of Cook County Clerk's Office

UNOFFICIAL COPY

20060788

20060788

----- [Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction] -----

STATE OF _____

COUNTY OF _____

On this the _____ day of _____, 20____, before me a Notary Public, personally appeared _____

known to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that her/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

[Handwritten Signature]

(Notary Public)

My Commission expires:

Seal

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office



UNOFFICIAL COPY 20986458
20986458

To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of **January 1, 2001**, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$119,656.22.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **8.50%**, beginning **January 1, 2001**. The Borrower promises to make monthly payments of principal and interest of U.S. \$988.47 beginning on the **1st** day of **February, 2001**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **January 1, 2024**, (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at 3415 Vision Drive, Columbus, Ohio 43219 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the date of the maturity Note.
5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and will comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note]

Witness

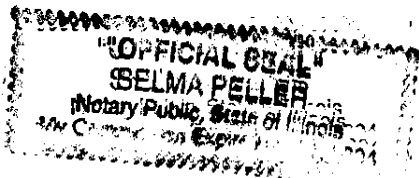
Jae Ho Cho

(Seal)

Witness

Jung Eun Cho

(Seal)



Subscribed and sworn to before me this
13th day of June 2001
in Cook County, State of Illinois.
Selma Peller

----- [Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction] -----

STATE OF ILLINOIS

COUNTY OF Cook

On this the 12th day of June, 2001, before me a Notary Public, personally appeared JUNG EUN CHO

known to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that her/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

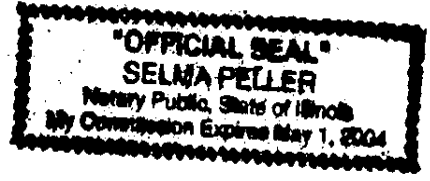
IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

[Handwritten Signature]

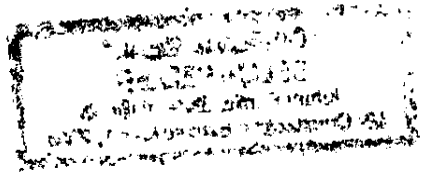
(Notary Public)

My Commission expires: 5/01/04

Seal



UNOFFICIAL COPY



Property of Cook County Clerk's Office

UNOFFICIAL COPY

[제 41호 서식]

 **홍익법무법인**

전화: 779-2223~6
755-9145~8
공증: 752-4281

Registered No. *10721* of 200 /

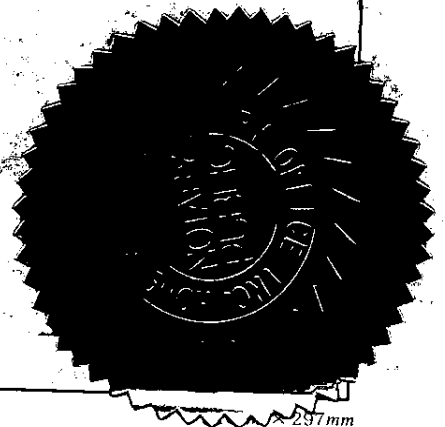
~~20966458~~

20966458

NOTARIAL CERTIFICATE

Property of Cook County Clerk's Office

HONGIK LAW & NOTARY OFFICE INC.
55-4, Seosomun-Dong, Jung-Ku, Seoul, Korea



297mm

UNOFFICIAL COPY


10570

SEARCHED

INDEXED

Property of Cook County Clerk's Office

전화 : 779-2223
755-9145
공증 : 752-4281

 **홍익법무법인**

[제42호서식]

등부 200 1 년 제 10745 호

Registered No. 10745 of 200 1

인 증

Notarial Certificate
JAE HO CHO

위 확 인 서
에 기재된 조 재 호 은
본직의 면전에서 위 사서증서에
자기가 서명날인 한 것임을 자인
하였다.

personally appeared before me
and admitted his (her) sub-
scription to the attached
BALLOON LOAN MODIFICATION

200 1 년 6 월 7 일
이 사무소에서 위 인 증 한다.

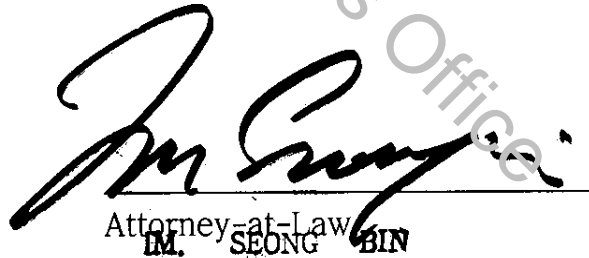
This is hereby attested on
this 7TH day of JUN. 200 1
at this office

공증인가 **홍 익 법 무 법 인**
주소 : 서울특별시 중구 서소문동 55의4

HONG IK LAW & NOTARY
OFFICE INC.
55-4 Seosomun-Dong, Jung-ku,
Seoul, Korea



공증담당변호사


Attorney-at-Law
IM. SEONG BIN

This office has been authorized
by the Minister of Justice, the
Republic of Korea, to act as
Notary Public since Oct, 30,
1986 under Law No. 3594

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

20986458

20986478

CHASE MANHATTAN MORTGAGE CORPORATION

By:

James Christman

James Christman, Assistant Vice President

-----Space Below This Line For Acknowledgment-----

State of Ohio }

County of Franklin }

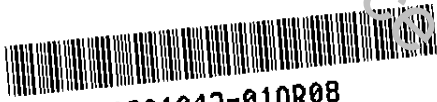
This instrument was acknowledged before me this 8th day of July, 2002, by James Christman, Assistant Vice President of Chase Manhattan Mortgage Corporation, on behalf of same.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND OFFICIAL SEAL.

Margaret S. Easterday
Notary Public



MARGARET S. EASTERDAY
NOTARY PUBLIC - STATE OF OHIO
MY COMMISSION EXPIRES
AUGUST 2, 2004



U11301042-010R08
BLLN LN MODIFICA
REF# 20165049
US Recordings

Property of Cook County Clerk's Office